

# Growth with Governance

ग्राहकांची  
पहिली  
पसंती  
नामको बँक

HOME  
LOAN

MSME  
LOAN

GOLD  
LOAN

CAR  
LOAN

GREEN ENERGY  
LOAN

EDUCATION  
LOAN

SECURED  
PERSONAL  
LOAN

BUSINESS  
LOAN

६५वा

२०२३-२४ वार्षिक अहवाल  
ऑडिट वर्ग 'अ'

**The Nasik Merchants' Co-operative Bank Ltd., Nashik**

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi- State Scheduled Bank)

स्थापना: १९५९

RBI LicNo.: MH 978 D1.12/08/1988 Multi. State Reg. No.: MSCS/CR/113/2000 D1. 25/10/2000

Admin. Office: A-16, Industrial Area, Late Babubhai Rathi Chowk, Netaji Subhash Chandra Bose Marg, Satpur, Nashik - 422007

Phone No.: 0253 2308200 to 2308206 Fax: 0253 2353581 E-mail: helpdesk@namcobank.in Website: www.namcobank.in

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(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank  
(Multi - State Scheduled Bank)

## संचालक मंडळ

संचालकाचे नांव	पद
मा.श्री.सोहनलाल मोहनलाल भंडारी	अध्यक्ष
मा.श्री.हितेंद्र (आकाश) जयप्रकाश छाजेड	उपाध्यक्ष
मा.श्री.प्रशांत अशोक दिवे	जनसंपर्क संचालक
मा.श्री.वसंत निवृत्ती गिते	संचालक
मा.श्री.हेमंत हरिभाऊ धात्रक	संचालक
मा.श्री.महेंद्र मुळचंद बुरड	संचालक
मा.श्री.गणेश बबन गिते	संचालक
मा.श्री.भानुदास नारायण चौधरी	संचालक
मा.श्री.नरेंद्र हिरामण पवार	संचालक
मा.श्री.प्रकाश मोतीलाल दायमा	संचालक
मा.श्री.सुभाष चंपालाल नहार	संचालक
मा.श्री.हरीष बाबुलाल लोढा	संचालक
मा.श्री.ललितकुमार जवरीलाल मोदी	संचालक
मा.श्री.विजय राजाराम साने	संचालक
मा.श्री.अविनाश मुळचंद गोठी	संचालक
मा.श्री.अशोक श्रावण सोनजे	संचालक
मा.श्री.प्रफुल्ल बुधमल संचेती	संचालक
मा.श्री.रंजन पुंजाराम ठाकरे	संचालक
मा.श्री.देवेंद्र हरीलाल पटेल	संचालक
मा.सौ.सपना आनंद बागमार	संचालक
मा.सौ.शितल सुरज भट्ट	संचालक
मा.श्री.उल्हास रामकृष्ण सातभाई	तज्ञ संचालक
मा.श्री.राहुल प्रविणचंद डुंगरवाल	तज्ञ संचालक
मा.श्री.विश्राम दत्तात्रेय दीक्षित	मुख्य कार्यकारी अधिकारी

## बोर्ड ऑफ मॅनेजमेंट

मा.श्री.हेमंत हरिभाऊ धात्रक	अध्यक्ष
मा.श्री.वसंत निवृत्ती गिते	सदस्य
मा.श्री.महेंद्र सुभाषचंद्र छोरिया	सदस्य
मा.श्री.विशाल जयप्रकाश जातेगांवकर	सदस्य
मा.श्री.नयन सुभाष भंडारी	सदस्य

## \* Board of Directors \*



**Mr. Sohanlal Mohanlal Bhandari**  
Chairman



**Mr. Hitendra (Aakash) Jayprakash Chhajed**  
Vice Chairman



**Mr. Prashant Ashok Dive**  
Public Relations Director

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

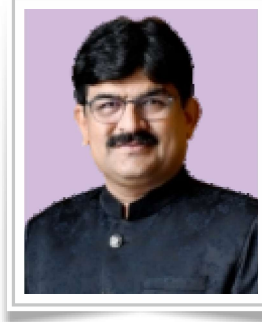
नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)



**Mr. Vasant Nivrutti Gite**  
Director / Member- Board of Management



**Mr. Hemant Haribhau Dhatrak**  
Director / Chairman-Board of Management



**Mr. Mahendra Mulchand Burad**  
Director



**Mr. Ganesh Baban Gite**  
Director



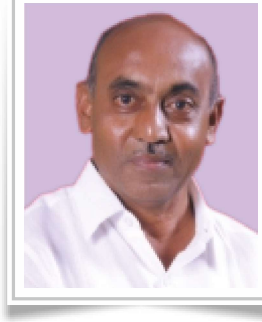
**Mr. Bhanudas Narayan Choudhari**  
Director



**Mr. Narendra Hiranman Pawar**  
Director



**Mr. Prakash Motilal Dayma**  
Director



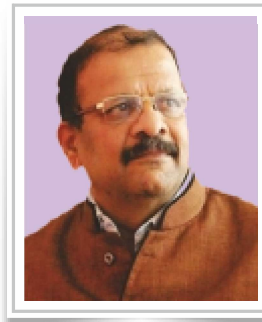
**Mr. Subhash Champalal Nahar**  
Director



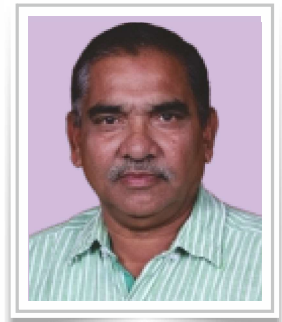
**Mr. Harish Babulal Lodha**  
Director



**Mr. Lalitkumar Javrilal Modi**  
Director



**Mr. Vijay Rajaram Sane**  
Director



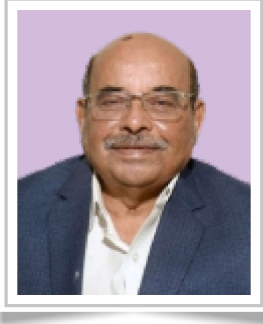
**Mr. Avinash Mulchand Gothi**  
Director

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

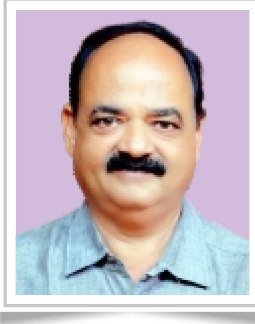
नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



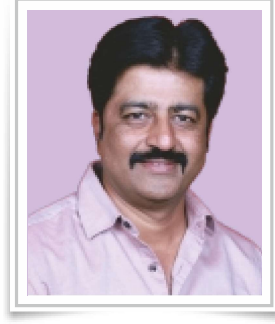
*Namco Bank*  
(Multi - State Scheduled Bank)



Mr. Ashok Shraavan Sonje  
Director



Mr. Prafulla Budhmal Sancheti  
Director



Ms. Ranjan Punjaram Thakare  
Director



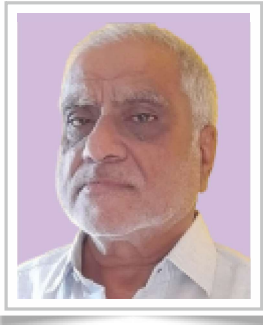
Mr. Devendra Harilal Patel  
Director



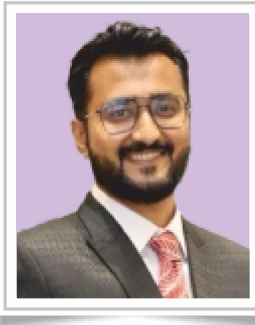
Ms. Sapana Aanad Bagmar  
Director



Ms. Shital Suraj Bhattad  
Director



Mr. Ulhas Ramkrushna Satbhai  
Expert Director

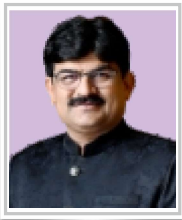


Mr. Rahul Pravinchand Dungarwal  
Expert Director



Mr. Vishram Dattatray Dixit  
CEO

## \* Board of Management \*



Mr. Hemant Haribhau Dhattrak  
Chairman - Board of Management



Mr. Vasant Nivrutti Gite  
Member- Board of Management



Mr. Mahendra Subhashchandra Chhoriya  
Member- Board of Management



Mr. Vishal Jayprakash Jategaonkar  
Member- Board of Management



Mr. Nayan Subhash Bhandari  
Member- Board of Management

## प्रशासकीय कार्यालय अधिकारी

नाव	पद	विभाग
श्री.त्रिगुण कुलकर्णी	सरव्यवस्थापक	कर्ज विभाग प्रमुख
श्री.दत्तात्रय शिरसाठ	सरव्यवस्थापक	सी.एफ.ओ.
श्री.अशोक पोळपाटील	उप.सरव्यवस्थापक	रिसोर्स मॅनेजमेंट अॅण्ड ऑपरेशन
श्री.गंगाधर तारगे	सहा.सरव्यवस्थापक	लेखा विभागप्रमुख
श्री.संतोष जाधव	सहा.सरव्यवस्थापक	चीफ कम्प्लायन्स ऑफीसर
श्रीमती संघमित्रा काळे	सहा.सरव्यवस्थापक	थकबाकी विभागप्रमुख
श्री.मनोज घोलप	सहा.सरव्यवस्थापक	संगणक विभागप्रमुख
श्री.योगेश सहाणे	मुख्य व्यवस्थापक	प्रशासन विभागप्रमुख
श्री.भरत गांगुर्डे	रिजनल हेड	रिसोर्स मॅनेजमेंट अॅण्ड ऑपरेशन
श्री.विनायक पाटील	रिजनल हेड	रिसोर्स मॅनेजमेंट अॅण्ड ऑपरेशन
श्री.स्वप्निल लिलके	मुख्य व्यवस्थापक	ऑडीट विभागप्रमुख
सौ.माधवी अबोले	मुख्य व्यवस्थापक	केवायसी आणि प्लॅनिंग विभागप्रमुख
श्री.कल्पेश पारख	व्यवस्थापक	बोर्ड विभागप्रमुख
श्री.जितेंद्र मोरे	व्यवस्थापक	प्रॉपर्टी अॅण्ड प्रिमायसेस
श्री.गणेश भडांगे	व्यवस्थापक	लिगल विभाग
श्री.तुकाराम पाडवी	व्यवस्थापक	शेअर्स विभागप्रमुख
श्री.सुनिल आहेर	सहा.व्यवस्थापक	स्टेशनरी विभागप्रमुख

## जाहीर सूचना

खातेदार/ग्राहकांसाठी केवायसी (KYC) पुर्तता

बँकेच्या सर्व खातेदारांना/ ग्राहकांना या सूचनेद्वारे कळविण्यात येते की, रिझर्व्ह बँक ऑफ इंडीयाच्या निर्देशानुसार व मार्गदर्शक सूचनेनुसार आपणांस शेवटची संधी म्हणून ज्या खातेदारांनी/ग्राहकांनी अद्यापपावेतो आपल्या खात्यासाठी केवायसी (KYC) पुर्तता केली नाही अशा सर्व खातेदारांनी/ ग्राहकांनी केवायसी (KYC)साठी लागणाऱ्या कागदपत्रांची त्वरीत पुर्तता करून घ्यावी.

जे खातेदार केवायसी (KYC) कागदपत्रांची पुर्तता करून देणार नाहीत त्यांच्या खात्यावरील व्यवहार बंद करण्यात येतील याची नोंद घ्यावी. याबाबत सविस्तर पत्र बँकेकडे उपलब्ध असलेल्या पत्यावर पाठविले आहे. ज्यांना पत्र मिळाले नाही त्यांनी हीच नोटीस/ पत्र समजून कागदपत्रांची पुर्तता करून घ्यावी ही नम्र विनंती.

## मिसड कॉल अलर्ट (Missed Call Alert)

बँकेच्या खातेदाराने सर्व प्रकारच्या खात्यावरील शिल्लक रक्कम तपासणीकरीता ८०४६८७८३६९ या टोल फ्री क्रमांकावर बँकेत नोंद केलेल्या मोबाईल क्रमांकावरून मिसड कॉल दिल्यानंतर ताबडतोब सदरील मोबाईल क्रमांकावर शिल्लक रक्कमेचा एस.एम.एस येईल, त्यासाठी खातेदारांनी आपला मोबाईल नंबर आपल्या खात्याला खाते असलेल्या शाखेत नोंदणी करून घ्यावा.



विनम्र श्रद्धांजली  
अहवाल वर्षात जे थोर शास्त्रज्ञ, तंत्रज्ञ, क्रिडापटु,  
शिक्षणतज्ञ, जवान, किसान तसेच राजकीय,  
सामाजिक, सहकार, कला, क्रिडा व साहित्य क्षेत्रातील  
कार्यकर्ते, बँकेचे सभासद, ठेवीदार, खातेदार,  
सेवक, ज्ञात-अज्ञात जे पंचतत्वात विलीन झाले, परमेश्वर त्यांच्या  
आत्म्यास चिरशांती देवो ही ईश्वर चरणी प्रार्थना! त्यांच्या पवित्र  
स्मृतीस आमची भावपूर्ण श्रद्धांजली !

We express a Humble Tribute to the memorable Scientists, Politicians, Social personalities in Co-opertative field as well as in Literature, Performing Art, members of the Bank, Employees, their relatives, Depositors, Account Holders, Martyred Soldiers, Policemen as well as unknown personalities who have departed from this world during the year. We pray that their souls may repose in peace with the blessings of the God and we offer most sincere homage to the holy memories of these departed souls.

## Passionate Tribute



## वार्षिक सर्वसाधारण सभेची नोटीस

दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि. नाशिक च्या सभासदांची ६६ वी वार्षिक सर्वसाधारण सभा शनिवार, दिनांक १४ सप्टेंबर २०२४ रोजी सकाळी ११.०० वाजता बँकेचे अध्यक्ष, श्री सोहनलाल मोहनलाल भंडारी यांच्या अध्यक्षतेखाली बँकेच्या प्रशासकीय कार्यालयात, सातपूर, नाशिक - ४२२००७ येथे खालील विषयांचा विचार करण्यासाठी बोलविण्यात आली आहे.

### सभेपुढील विषय

- मागील वार्षिक सर्व साधारण सभा दि.२७ सप्टेंबर २०२३ व विशेष सर्व साधारण सभा दि.२७ मार्च २०२४ रोजीचे इतिवृत्त वाचून कायम करणे.
- सन २०२३-२०२४ या आर्थिक वर्षाचे वार्षिक अहवालाबाबत विचार विनिमय करणे.
- दि.३१ मार्च २०२४ अखेरची ऑडिटेड आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक यावर विचार विनिमय करणे व मान्यता देणे.
- सन २०२३-२०२४ च्या वैधानिक लेखापरिक्षकांच्या अहवालाची नोंद घेणे.
- दि.३१ मार्च २०२४ अखेर अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.
- नफावाटणी व लाभांश वाटपास मान्यता देणे.
- संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
- रिझर्व्ह बँकेच्या नियमांना अधिन राहून एकरकमी कर्ज परतफेड योजने अंतर्गत तडजोड केलेल्या पात्र थकीत कर्जखात्यांना मान्यता देणे.
- सन २०२४-२०२५ सालाच्या खर्चाच्या अंदाजपत्रकाला मान्यता देणे.
- भारतीय रिझर्व्ह बँकेच्या दि.२७ एप्रिल २०२१ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२४-२५ साठी वैधानिक लेखापरिक्षक म्हणून नियुक्ती करणे कामी संचालक मंडळाने अंतिम केलेली नावे व तसा भारतीय रिझर्व्ह बँकेस पाठविलेल्या प्रस्तावाची नोंद घेऊन मान्यता देणे.
- सन २०२५-२०२६ या वर्षासाठी कंकरंट ऑडीटर्सच्या नेमणूकीचा अधिकार संचालक मंडळास देणे.
- संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीबाबत विचार विनिमय करून मान्यता देणे.
- ६६ व्या वार्षिक सर्वसाधारण सभेला गैरहजर असलेल्या सभासदांची गैरहजेरी माफ करणेबाबत
- मा.अध्यक्ष यांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाच्या आदेशावरून

विश्राम दीक्षित

मुख्य कार्यकारी अधिकारी

नाशिक

दिनांक : ३० ऑगस्ट २०२४

टीप :-

- सभेच्या नियोजित वेळी गणपुर्ती न झाल्यास सभा स्थगित करून तीच सभा त्याच ठिकाणी अर्ध्या तासानंतर म्हणजेच ११.३० वा. सुरु होईल व त्यांस गणपुर्तीची आवश्यकता राहणार नाही.
- कोणाही सभासदाला काही माहिती हवी असल्यास त्यांनी त्या बाबत दि. ६ सप्टेंबर २०२४ पूर्वी लेखी स्वरूपात कळवावे, जेणेकरून सभा स्थानी माहिती देता येईल.
- सभासदांनी सभेला येताना फोटो ओळखपत्राचा पुरावा सोबत आणणे अनिवार्य आहे.
- मागील वार्षिक सर्व साधारण सभा दि.२७ सप्टेंबर २०२३ व विशेष सर्व साधारण सभा दि.२७ मार्च २०२४ रोजीचे इतिवृत्त व ६५ वा वार्षिक अहवाल नजिकच्या शाखा कार्यालयात व सभेच्या ठिकाणी तसेच आमच्या संकेत स्थळावरही ([www.namcobank.in](http://www.namcobank.in)) उपलब्ध आहे.



## Annual General Meeting Notice

The 66<sup>th</sup> Annual General Meeting of members of "The Nasik Merchants Co-Operative Bank Ltd., Nashik" will be held on Saturday, 14<sup>th</sup> September, 2024 at 11.00 a.m. under the Chairmanship of Shri. Sohanlal Mohanlal Bhandari, at Bank's Administrative Office Satpur, Nashik - 422007 to discuss and consider following subjects -

### **Agenda of Meeting**

- 1) To read and confirm the minutes of last Annual General Meeting held on 27<sup>th</sup> September, 2023 and Special General Meeting on 27<sup>th</sup> March 2024
- 2) To read and confirm the Annual Report of the Bank for the year 2023-2024.
- 3) To consider and approve the audited annual accounts which consists of Balance Sheet and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2024.
- 4) To take note on Statutory Audit Report for the year 2023-2024.
- 5) To approve the excess expenditure more than the budgeted expenses for the year ended 31<sup>st</sup> March 2024.
- 6) To approve Appropriation of Net Profit and declaration of dividend.
- 7) To take a note on loans granted to Directors and their relatives.
- 8) To approve the loan accounts considered or to be considered under One Time Settlement (OTS) Scheme as per guidelines stipulated by Reserve Bank of India.
- 9) To approve the Expenditure Budget for the year 2024-2025.
- 10) Appointing as Statutory Auditor for the FY 2024-25 as per Reserve Bank of India circular dated 27<sup>th</sup> April 2021 to take note and approve the proposal sent to the Reserve Bank of India as finalized by the Board of Directors.
- 11) To authorize the Board of directors to appoint concurrent auditors for the year 2025-2026
- 12) To consider and approve the changes in the bye-laws suggested by the Board of Directors.
- 13) To Condon the leave of absence to those members who could not attend the 66<sup>th</sup> Annual General Meeting.
- 14) Any other item with the permission of Chairman.

**Nashik :**  
**Date : 30<sup>th</sup> August 2024**

**By Order of Board of Directors.**  
**Vishram Dixit**  
**Chief Executive Officer**

Note -

- 1) If there is no Quorum of the meeting at the scheduled time, the meeting shall be Adjourned to 11.30 noon on the same day and the Agenda of the meeting shall be transacted. The adjourned meeting will not require quorum.
- 2) If any member desires to have any information, He / She may send such request to above Address not later than 6 September 2024, so that the required information may be made available in Annual General Meeting.
- 3) The member should bring their Photo Identity proof to the meeting.
- 4) The minutes of the AGM held on 27<sup>th</sup> September, 2023 and SGM on 27<sup>th</sup> March 2024 & 65<sup>th</sup> Annual Report would be made available at nearest Branch Office and at the meeting venue. Same are also available on our Web Site : [www.namcobank.in](http://www.namcobank.in)

## मा.अध्यक्षांचे मनोगत

### सन्माननीय सभासद बंधू-भगिनींनो,

सरस्नेह नमस्कार वि.वि,

मी आपल्या बँकेच्या ६६ व्या वार्षिक सर्वसाधारण सभेत आपणा सर्वांचे सहर्ष स्वागत करतो.

सर्व प्रथम आपणा सर्वांचे जाहीर आभार मानतो की आपण बँकेचे जेष्ठ संचालक श्री.वसंत गिते व माझ्या नेतृत्वावर विश्वास ठेऊन पुन्हा आपली सेवा करण्याची संधी दिली. मी आपणा सर्वांना आश्वस्त करू इच्छितो की, आपण दाखविलेल्या विश्वासास मी व माझे सहकारी संचालक तडा जाऊ देणार नाही.

सांगण्यास अत्यंत आनंद होत आहे की, सन २०२३-२४ या आर्थिक वर्षात ढोबळ (ग्रॉस) एनपीए ६.४४ टक्यापर्यंत आला असून निव्वळ (नेट) एनपीए ०.०० टक्के राखण्यात व पुन्हा बँकेस भरघोस नफा मिळवून देण्यात संचालक मंडळ यशस्वी झाले. हे केवळ बँकेचे सन्माननीय सभासद, ठेवीदार, खातेदार व हितचिंतक यांनी केलेल्या सहकार्य तसेच संचालक मंडळ व सर्व सेवकांच्या परिश्रमामुळे शक्य झाले आहे.

दि.०६.०१.२०१९ पासून म्हणजेच जेव्हा पासून सभासदांनी आमच्यावर विश्वास दाखवून बँकेचा कारभार आमचे हाती सुपुर्द केला तेव्हापासून बँकेचा प्रगतीचा आलेख हा उंचावतच गेलेला आहे. तसेच आपणास सांगु इच्छितो की सर्व सेवक तसेच संचालकांच्या परिश्रमाने बँकेने राईट ऑफ केलेल्या रु.३२० कोटीपैकी रु.१४७ कोटीची वसुली झालेली आहे.

तसेच सन २०२३-२४ या आर्थिक वर्षात आपण बँकेचा एकुण व्यवसाय ३२२३.९९ कोटीपर्यंत नेण्यास यशस्वी झालेली आहे यामध्ये गतवर्षीच्या तुलनेत ४२५.३७ कोटी (१४.६८%) ने लक्षणीय वाढ झालेली दिसून येते. रु.५००० कोटीचा एकुण व्यवसायाचा टप्पा गाठण्याकरीता सर्व संचालक मंडळ व सेवक आपणा सर्वांच्या मदतीने प्रयत्नात आहे. सदरचे ध्येय गाठण्यासाठी आपण कर्ज वाढीसाठी प्रयत्नशिल असून वाहन कर्जाचे आपले व्याजदर सर्वात किफायतशीर आहेत सलग दुसऱ्या वर्षीही आपण वाहन मेळावा घेतलेला आहे. सदर मेळाव्यात सर्व नामांकित कंपन्यांचे वाहन आपणास एकाच छताखाली बघावयास मिळाले जेणेकरून ग्राहकाला आपल्या पसंतीचे वाहन निवडणे सोयीचे होते. ह्या कर्जप्रकारात कर्ज मंजूरी ही एक दिवसात होते अशी व्यावसायिक पध्दती आपण राबविण्यात यशस्वी झालो आहोत. तसेच बँकेच्या विविध शाखांनी सुध्दा दोन चाकी वाहनाचे मेळावे अयोजित केले होते. त्यामुळे बँकेच्या कर्जवाढीस चांगल्या प्रकारे मदत झाली आहे. सदरचे मेळावे यापुढे दरवर्षी घेण्याचा मानस आहे.

आपल्या बँकेची व्यवसाय वाढ तसेच भविष्यकालीन नियोजन व बँकेच्या भविष्यकालीन प्रगतीच्या दृष्टिने यावर्षी सुध्दा इंडिया रेटिंग अॅण्ड रिसर्च (इंडिया.रा) यांचे कडून बँकेचे क्रेडीट रेटिंग करण्यात आले असून या अनुषंगाने सदर संस्थेने आपल्या बँकेचे रेटिंग केले असून आपल्या बँकेस आर्थिक वर्ष २०२३-२४ "IND-BB/Stable" रेटिंग्स हे सलग दुसऱ्या वर्षी राखता आले आहे.

आर्थिक वर्ष २०२३-२४ साठी बी-टू-बी व नॅफकॅब नवी दिल्ली यांच्या संयुक्त विद्यमाने झालेल्या भारतरत्न सहकारीता सन्मान या कार्यक्रमाप्रसंगी आपल्या बँकेला "उत्कृष्ट मल्टिस्टेट को-ऑपरेटिव्ह बँक" व "उत्कृष्ट मोबाईल बँकिंग" या कॅटेगरीत प्रथम क्रमांकाचे पारितोषिक देऊन गौरविण्यात आले. हे सर्व आपण बँकेवर दाखविलेल्या विश्वासाचे द्योतक आहे.

### नवीन कर्जयोजना

अ) बँकेच्या सभासद व ग्राहकांचे वीज बिल कमी व्हावे म्हणून वाजवी दरात पर्यावरण पूरक नामको ग्रीन एनर्जी (सोलर) कर्ज योजना कार्यान्वित केली आहे. तसेच डॉक्टर्स, सी.ए, इंजिनीअर्स, आर्किटेक्ट, वकील यांना विविध कारणांसाठी प्रोफेशनल कर्ज योजना सुरू केलेली असून सर्वांनी त्याचा लाभ घ्यावा.

ब) तसेच बँकेच्या सभासद व ग्राहकांच्या मुला-मुलींचे उच्च शिक्षणाचे स्वप्न साकार करण्याकरीता कमीत कमी व्याजदरात "नामको विद्यासाधना शैक्षणिक कर्ज" योजना आणली असून विद्यार्थ्यांना देशांतर्गत व देशाबाहेर उच्च शिक्षण देणे, शिक्षणासाठी पाठविणे सुखर होणार असून अनेक सभासद, ग्राहक सदर योजनेचा लाभ घेत असून आपण सुध्दा सदर योजनेचा भाग व्हावे जेणेकरून देशाचे पुढील भविष्य चांगल्या पध्दतीने घडविण्यास आपला सर्वांचा हातभार लागेल.

क) लघु मध्यम (MSME) उद्योजकांसाठी सर्व प्रकारच्या कर्ज योजनांसाठी बँक कटिबध्द आहे. या प्रकारात Take Over कर्ज प्रकारात बँक Minimum Interest Rate ८.५०% हा आकारत आहे. काही शर्तीच्या आधारावर हा व्याज दर लावण्यात येतो.

## दृष्टीक्षेपात अहवालातील ठळक बाबी

(आकडे लाखात)

अ.नं.	तपशील	३१ मार्च २०२३	३१ मार्च २०२४	वाढ/घट	टक्केवारी
१	वसूल भाग भांडवल	५१९६.०२	५१४८.३७	-४७.६५	-०.९२
२	राखीव अतिरिक्त निधी	३७८८८.७१	३९१५०.३१	१२६१.६०	३.३३
३	ठेवी	१८५६२८.३०	२१८४३८.४९	३२८१०.१९	१७.६८
४	कर्जे	९४२३३.३०	१०३९६०.६५	९७२७.३५	१०.३२
५	गुंतवणूक	१२२१५१.३१	१४४८६५.१७	२२७१३.८६	१८.५९
६	करपूर्व नफा	४७९७.०८	५४०१.११	६०४.०३	१२.५९
७	निव्वळ नफा	३४३३.०८	४११६.११	६८३.०३	१९.९०
८	सभासद संख्या	१९४१४८	१९६३८९	२२४१.००	१.१५
९	भांडवल पर्याप्तता प्रमाण	३४.९९%	३१.८९%	-३.१०	-८.८६

उपरोक्त नमुद तक्ता विचारात घेतला असता अतिरिक्त निधीमध्ये ३.३३% , ठेवींमध्ये १७.६८% , कर्जांमध्ये १०.३२% , व नफ्यामध्ये १९.९०% इतकी भरवी वाढ झालेली आहे. ३१.०३.२०२४ अखेर बँकेचा ढोबळ एनपीए ६.४४% व निव्वळ एनपीए ०.००% इतका आहे, तसेच ३१.०३.२०२३ अखेर निव्वळ नफा ३४ कोटी ३३ लाख ०८ हजार इतका झाला होता तर मार्च २०२४ अखेर वैधानिक तरतूदी वजा जाता बँकेला रु. ४१ कोटी १६ लाख ११ हजार इतका निव्वळ नफा झालेला आहे. सदर नफ्याचे वर्गीकरण पुढीलप्रमाणे.

तपशील	रक्कम
निव्वळ नफा विनियोगासाठी उपलब्ध	४१,१६,१०,५३७.५१
२५ टक्के राखीव निधी	१०,९८,४७,८४३.५१
१० टक्के आपत्कालीन निधी	४,११,६१,०५४.००
१ टक्का शैक्षणिक निधी	४१,१६,१०५.००
१ टक्का धर्मदाय निधी	४१,१६,१०५.००
१ टक्का सहकार पुर्नवसन, पुर्नरचना आणि विकास निधी	४१,१६,१०५.००
१५ टक्के लाभांश	७,५७,३४,३२५.००
१० टक्के सानुग्रह अनुदान	२,२५,१९,०००.००
गुंतवणूक चढउतार निधी	१२,००,००,०००.००
इमारत निधी	३,००,००,०००.००
<b>एकुण</b>	<b>४१,१६,१०,५३७.५१</b>

बँकेचे सनदी लेखापाल मे बिरारी कुलकर्णी अँड कंपनी नाशिक यांनी या आर्थिक वर्षाचे लेखा परिक्षण करून बँकेच्या संपूर्ण कामकाजाबद्दल समाधान व्यक्त केले आहे. या वर्षासाठी त्यांनी ऑडीट वर्ग "अ" दिला आहे.

### जागतिक व भारतीय अर्थव्यवस्था विश्लेषण

रशिया युकेन यांचे प्रदीर्घ युध्द आणि अलीकडच्या काळात हमास व इस्त्रायल यांच्या दरम्यानच्या युध्दांमुळे जागतिक स्तरावर आर्थिक वाढ मंदावली आहे. युएसए, चीन, जर्मनी आणि जपान हे जगातील सर्वात मोठ्या अर्थव्यवस्था असलेले देश असून त्या तुलनात्मक मंदगतीने आर्थिक वाढ दर्शवत आहेत. तथापि भारतीय अर्थव्यवस्था कृषी, सेवा, क्षेत्र आणि व्यापारी मालाची निर्यात यासारख्या अनेक क्षेत्रांमध्ये मजबूत वाढीसह लवचिक राहिली आहे. भारतीय अर्थव्यवस्था ही जगातील सर्वात वेगाने वाढणारी अर्थव्यवस्था म्हणून ओळखली जाते. सध्या भारतीय अर्थव्यवस्था जगात ५ व्या क्रमांकावर आहे. आर्थिक वर्ष २०२४-२५ करिता भारतीय रिझर्व्ह बँकेने GDP ७.२% चा अंदाज वर्तविला आहे ही वाढ जगभरातील सर्वात मजबूत आणि तिसऱ्या क्रमांकावर जाण्यासाठी वेगाने वाढणारी अर्थव्यवस्था असल्याचे दर्शविते, हे निश्चितच कौतुकास्पद आहे.

**भागभांडवल :-** बँकेच्या वसूल भागभांडवलात रूपये ४७ लाख ६५ हजार ६०० ने वाढ झालेली असून बँकेच्या सभासद संख्येत २२४१ ने वाढ झाली आहे.

**ठेव व्यवसाय :-** आपल्या बँकेच्या ठेवी अहवाल वर्षात दि.३१ मार्च २०२४ अखेर रु.२१८४.३८ कोटी इतक्या आहेत. मागील वर्षी ठेवी १८५६.२८ कोटी होत्या. गतवर्षाच्या तुलनेत यामध्ये १८.६८ टक्के इतकी वाढ झालेली आहे.

**कासा ठेवी :-** आपल्या बँकेच्या कासा ठेवी दि.३१ मार्च २०२४ अखेर रु.७६७.३८ कोटी असून त्यात गतवर्षाच्या तुलनेत १०.९० टक्के इतकी वाढ झालेली आहे. ग्राहकांच्या ठेवींच्या सुरक्षिततेसाठी बँकेतर्फे डी.आय.सी.जी.सी. या संस्थेकडे इन्शुरन्सच्या प्रिमियमची रक्कम दरवर्षी नियमित भरली जाते. त्यात रु.५ लाखापर्यंतचे डिपॉझिटच्या स्किम अंतर्गत सुरक्षित आहे. अहवाल काळाचा देखील प्रिमियम बँकेने भरला आहे.

**गुंतवणूक :-** कर्ज व्यवहाराबरोबर उत्पन्नात नफा मिळविण्याचे आणखी एक महत्वाचे साधन म्हणजे गुंतवणूक. कर्ज व्यवहाराव्यतिरिक्त उर्वरित अतिरिक्त रक्कम विविध सरकारी रोख्यांमध्ये, निरनिराळ्या वित्तसंस्थांमध्ये गुंतवली जाते. गुंतवणूक समिती, बोर्ड ऑफ मॅनेजमेंट सभेमध्ये या गुंतवणूकी पासून मिळणाऱ्या परताव्याचा नियमित आढावा घेतला जातो. बँकेची गुंतवणूक सुरक्षित व उत्तम दर्जाची असून त्यावर बँकेस नियमित उत्पन्न मिळत आहे. बँकेच्या प्रगतीमध्ये ट्रेझरी विभागाने आर्थिक वर्ष २०२३-२४ मध्ये महत्वपूर्ण भूमिका बजावली असून बँकेची एकूण गुंतवणूक ३१ मार्च २०२४ अखेर १४४८.६५ कोटी असून एकूण मालमत्तेच्या तुलनेत हे प्रमाण ५३.४४% आहे. तसेच मागील वर्षाच्या तुलनेत गुंतवणूकीमध्ये मध्ये २२७.१४ कोटी (१८.५९%) ने वाढ झाली आहे. बँकेच्या गुंतवणूकीमधून मागील वर्षात ९७.०८ कोटी उत्पन्न मिळाले असून यामधून मिळणाऱ्या परताव्यामध्ये मागील वर्षाच्या तुलनेत वाढ झाली असून हा परतावा ७.०९% वरून ७.३७% पर्यंत वाढ झाली आहे. उपलब्ध साधनांचा योग्य वापर करून आर्थिक कल लक्षात घेता बँकेच्या नफ्यात ट्रेझरी विभागाचे योगदान मोलाचे व कौतुकास्पद आहे. जोखीम व्यवस्थापनावरील अभ्यास, पुर्वनियोजनामुळे पोर्टफोलिओ व्यवस्थापनात ट्रेझरी विभाग यशस्वी झाला असून एकूण गुंतवणूकीवरील घसान्यासाठी तरतुदीची आवश्यकता भासली नाही. बँकेकडे सध्यास्थितीत १६.२८ कोटी घसारा निधी उपलब्ध आहे. बँकेने आर्थिक वर्ष २०२३-२४ मध्ये रिझर्व्ह बँकेच्या निकषानुसार आवश्यक CRR व SLR राखला आहे.

**जोखीम व्यवस्थापन :-** बँकींग व्यवसायामध्ये जोखीम ही असतेच व्यवसायाची वाढ करून आहे तो व्यवसाय कायम ठेवण्याकरीता जोखीम व्यवस्थापन हे बँकेसाठी फार महत्वाचे आहे. या व्यवसायात प्रामुख्याने Credit Risk, Market Risk, Operational Risk व Cyber Security Risk या जोखीमांचा समावेश होतो. बँकेने याकरीता जोखीम व्यवस्थापन धोरण तयार केले असून रिझर्व्ह बँकेच्या परिपत्रकानुसार रिस्क बेस इंटरनल ऑडीट व कर्ज खात्याचे दैनंदिन मॉनिटरिंग बँकेने सुरु केलेले आहे. तसेच सीईओ, जीएम, सीएफओ, डीजीएम यांची रिस्क कमिटी स्थापन करण्यात आलेली आहे.

**मनुष्यबळ व्यवस्थापन :-** बँकेच्या कामकाजात महत्वाचा घटक हा कर्मचारी असतो. बँक कर्मचाऱ्यांना नेहमी अत्याधुनिक प्रशिक्षण देऊन त्यांच्या संरक्षणाकडे नेहमीच लक्ष देत असते. कर्मचारी यांची बँकींग सेवेत अग्रभागी भूमिका असते. कर्मचाऱ्यांना बँकेतच सुसज्ज असे प्रशिक्षण केंद्र उपलब्ध करून दिलेले आहे. त्याचबरोबर भारतीय रिझर्व्ह बँकेच्या विविध प्रशिक्षण शिबीरांना आपण पुणे, मुंबई, दिल्ली येथे सेवकांना पाठवून त्यांचा आत्मविश्वास वाढविण्याचा प्रयत्न करतो.

**बोर्ड ऑफ मॅनेजमेंटची स्थापना :-** भारतीय रिझर्व्ह बँकेच्या दि.३१ डिसेंबर २०१९ च्या परिपत्रकानुसार आपण बँकींग क्षेत्रातील विशेष तज्ञ व अनुभव असलेल्या व्यक्तींना संचालक मंडळाने सदर बोर्ड ऑफ मॅनेजमेंट समितीमध्ये नियुक्त केलेले आहे.

गेल्या ६५ वर्षांपासून बँकेच्या मान्यवर सभासदांचे मार्गदर्शन व सहकार्यामुळे बँकेला प्रगती साधता आली. त्यांनी केलेल्या सहकार्यामुळेच तसेच अनेक सामाजिक कार्यकर्ते, संस्था, हितचिंतक, ग्राहक व ज्ञात-अज्ञात व्यक्तींनी उत्तम नावलौकिक प्राप्त करून घेय प्रामाणीसाठी बँकेला अनेक प्रकारची मदत केली, त्यांचे मी आभार मानतो. तसेच भारतीय रिझर्व्ह बँक, मुंबई, मा.संयुक्त सचिव आणि केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, मा.आयुक्त आणि निबंधक, सहकारी संस्था पुणे, मा.सहआयुक्त सहकारी संस्था, नाशिक, नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन, नाशिक तसेच राष्ट्रीय व राज्यस्तरीय फेडरेशन यांचा मी अत्यंत ऋणी आहे. विविध प्रसार माध्यमे त्यांचे संपादक, प्रतिनिधी, लेखा परिक्षक, कायदा सल्लागार, शाखा कार्यालयांचे जागा मालक, बँकेचे वरिष्ठ व्यवस्थापन, अधिकारी व सेवकवृंद आणि इतर मान्यवर ज्यांनी नेहमीच आपले अनमोल सहकार्य देऊन आपला मदतीचा हात पुढे केला आहे. त्यांचेही मी मनापासून आभार मानतो.

बँकेचा प्रगतीचा अहवाल मला आपणासमोर सादर करण्याची संधी दिल्याबद्दल मी आपला आभारी आहे. बँकेचा कौशल्यपूर्ण व्यवहार आपले सहकार्य यामुळे प्रगतीचा आलेख वाढता राहिल असे मी नम्रपणे नमूद करतो. तसेच आपणा सर्वांचे सहकार्य असेच निरंतर सुरु ठेवावे ही आपणास विनंती करतो. हा संपूर्ण अहवाल आपल्यासमोर ठेवत आहे.

**जय हिंद ! जय महाराष्ट्र !**

**जय सहकार ! पुनःश्च धन्यवाद...!**

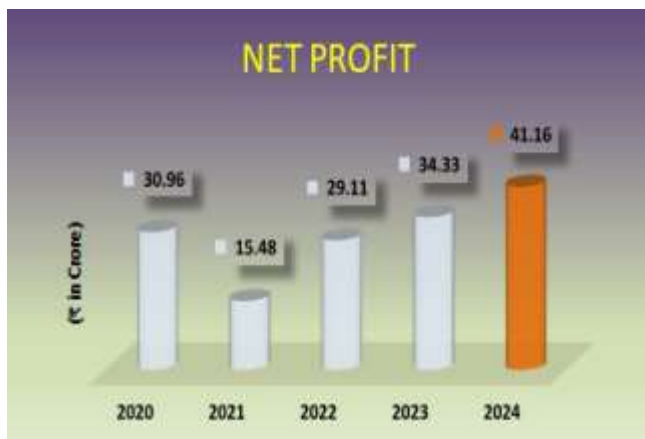
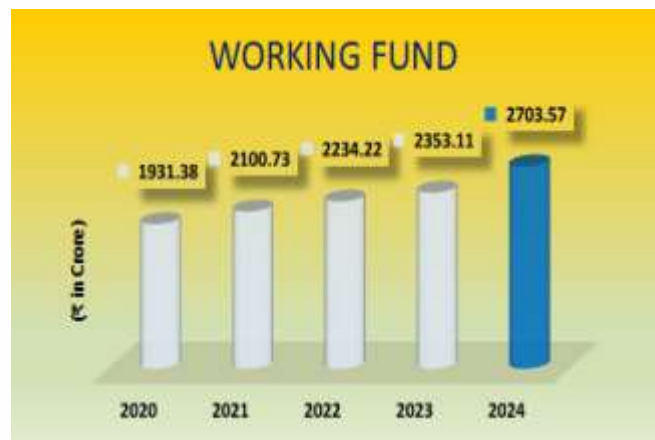
**श्री.सोहनलाल मोहनलाल भंडारी**  
अध्यक्ष

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)



## INDEPENDENT AUDITOR'S REPORT

To,  
The Nasik Merchant's Co-Operative Bank Limited  
Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of **The Nasik Merchant's Co-Operative Bank Limited**, ('the Bank'), which comprise the Balance sheet as at 31st March 2024, the statement of profit and loss for the year then ended, and the cash flow statement for the year ended and notes to the financial statements, Including a summary of significant accounting policies and other explanatory information. The returns of Head Office and branches audited by us are consolidated in these financial statements

.In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies), the Multistate Co-operative Societies Act and rules, 2002 and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March, 2024 and its profit for the year ended on that date and cash flow statement for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 and the Rules thereunder, and the provisions of the Multistate Co-operative Societies Act, 2002, the Multistate Co-operative Societies Rules, 2002 (as applicable) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the Directors report, including other explanatory information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

### Responsibilities of Management and those charged with the Governance for the financial statements

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI provisions of Banking Regulation Act, 1949 and the rules made hereunder, the Multistate Co-operative Societies Act, 2002, the Multistate Co-operative Societies Rules, 2002 (as applicable) and circulars and guidelines issued by the RAI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### Auditor's Responsibility for the audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user's taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Multistate Co-operative Societies Act, 2002, the the Multistate Co-operative Societies Rules, 2002,

#### As required under Section 73(4) of the Multi-state Co-operative Act, 2002, & the Banking Regulation Act, 1949, We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory,
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;
- e) The reports on the accounts of branches/offices audited by the Branch Concurrent auditors have been forwarded to us and have been properly dealt with by us in preparing this report;
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

The details as required by the rule 27(3) of the Multi-State Co-operative Societies Rules, 2002 are given in the audit memorandum separately.

We further report that for the year under audit, the Bank has been awarded "A" classification.

**For Birari & Kulkarni**  
Chartered Accountants  
Firm registration no.: 116559W

**CA Rohan S. Kulkarni**  
Partner  
Membership no. 165613  
UDIN: 24165613BKCJQF2421

Nashik | 24th June 2024

## Annexure to Independent Auditor's Report

(As referred to in our report of even date on the accounts of  
The Nasik Merchants Co-op Bank Ltd. as at 31st March 2024)

As required by the Rule 27(3) of the Multi-state Co-operative Societies Rules, 2002, we report on the matters specified in the said Rule to the extent applicable to the Bank -

- a. The following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 10975.27 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

Category	Outstanding as on 31.03.2024 (Rs. in Lakhs) As per Bank	Outstanding as on 31.03.2024 (Rs. in Lakhs) As per Auditor
Sub-Std Doubtful Assets	Rs. 6,089.19	Rs. 6,651.82
Loss assets	Rs. 42.44	Rs. 42.44
Total Rs.	Rs. 6,131.62	Rs. 6,694.26

- b. As per information provided to us and to the best of our knowledge, there are no credit facilities sanctioned by the Bank to members of the Board and their relatives :

Found Based Limit Amount outstanding (Rs.in Lakhs)	Security Value (Rs.in Lakhs)	Overdues, if any (Rs.in Lakhs)
Refer Pater A of Audit Memo		

For **Birari & Kulkarni**  
Chartered Accountants  
Firm registration no.: 116559W

**CA Rohan S. Kulkarni**  
Partner  
Membership no.165613  
UDIN: 24165613BKCJQF2421

Nashik | 24th June 2024



# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31-Mar-24	31-Mar-23
<b>Capital and Liabilities / भागभांडवल व देणी</b>			
Capital / भागभांडवल	1	51,48,36,700	51,96,02,300
Reserves / राखीव व इतर निधी	2	391,50,31,429	378,88,71,185
Deposits / ठेवी	3	2184,38,49,356	1856,28,29,996
Borrowings / घेतलेले कर्ज	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतूदी	5	26,31,60,020	33,91,92,135
Profit/ नफा	a	57,04,67,782	41,74,92,557
<b>Total / एकूण</b>		<b>2710,73,45,286</b>	<b>2362,79,88,172</b>
<b>Assets / मालमत्ता</b>			
Cash and Balance with RBI/रोख व रिझर्व्ह बँकेतील शिल्लक	6	135,83,79,456	116,73,37,904
Balance with banks and Money at Call Short Notice / इतर बँकेतील शिल्लक व कॉल मनीमधील गुंतवणूक	7	204,79,98,757	203,48,90,566
Investments / गुंतवणूक	8	1257,78,43,849	1033,25,85,760
Advances / कर्ज	9	1039,60,64,917	942,33,29,943
Fixed Assets / स्थावर मालमत्ता	10	25,21,72,831	23,52,16,295
Other Assets / इतर मालमत्ता	11	47,48,85,475	43,46,27,704
<b>Total एकूण</b>		<b>2710,73,45,286</b>	<b>2362,79,88,172</b>
Contingent Liabilities / संभाव्य देणी	12	28,71,42,732	26,80,26,901

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

For and on behalf of the Board of Director of  
**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**CA Rohan S Kulkarni**

Partner

M No. 165613

UDIN: 24165613BKCJQC8046

**Sohanlal Bhandari**

Chairman

**Ranjan Thakare**

Vice Chairman

**Ashok Sonaje**

Public Relation Director

**Vasant Gite**

Director

**Hemant Dhatrak**

Director

**Vijay Sane**

Director

**Vishram Dixit**

CEO

**Gangadhar Targe**

Chief Accountant

**Date :- 24-06-2024**

**Place :- Nashik**

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Profit & Loss Account for the year ended 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31-Mar-24	31-Mar-23
<b>Income / उत्पन्न</b>			
Interest Earned / मिळालेले व्याज	13	201,66,32,836	183,91,54,549
Other Income / इतर उत्पन्न	14	47,39,48,876	27,80,31,877
<b>Total / एकूण</b>		<b>249,05,81,711</b>	<b>211,71,86,426</b>
<b>Expenditure and Provisions / खर्च व तरतुदी</b>			
Interest Paid on Deposits and Overdraft / ठेवी व कर्जावरील दिलेले व्याज	15	114,15,35,424	90,23,12,155
Operating Expenses / व्यवस्थापकीय खर्च	16	63,87,55,092	56,70,17,213
Provisions / तरतुदी	b	17,01,80,658	16,81,48,652
<b>Total / एकूण</b>		<b>195,04,71,174</b>	<b>163,74,78,020</b>
<b>Net Profit - Before Tax / करपूर्व निव्वळ नफा</b>		<b>54,01,10,538</b>	<b>47,97,08,406</b>
Less - Income Tax/Deferred Tax / वजा-भविष्यकालीन कर		12,85,00,000	13,64,00,000
Net Profit Available for Appropriation (Subject to AGM approval) / निव्वळ नफा		41,16,10,538	34,33,08,406
Statutory Reserve Fund / वैधानिक राखीव निधी		10,98,47,844	8,58,27,101
Unforeseen Losses Fund / आपत्कालीन निधी		4,11,61,054	3,43,30,841
Education Fund / शैक्षणिक निधी		41,16,105	34,33,084
Charity Fund / धर्मदाय निधी		41,16,105	34,33,084
1% Co-operative Rehabilitation Reconstruction & Development Fund / सहकार विकास निधी		41,16,105	0
Building Fund / इमारत निधी		3,00,00,000	3,50,00,000
Ex-gratia / बोनस व सानुग्रह अनुदान		2,25,19,000	2,15,00,000
Proposed Dividend @ 15% / प्रास्ताविक लाभांश 15%		7,57,34,325	7,62,49,224
Investment Fluctuation Fund / गुंतवणूक चढउतार निधी		12,00,00,000	0
Members Welfare Fund / सभासद कल्याण निधी		0	1,00,00,000
Transfer to Next year / शिल्लक नफा ताळेबंदास वर्ग		0	7,35,35,072
<b>Total / एकूण</b>		<b>41,16,10,538</b>	<b>34,33,08,406</b>

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

**CA Rohan S Kulkarni**

Partner

M No. 165613

UDIN: 24165613BKJQC8046

**Date :- 24/06/2024**

**Place :- Nashik**

For and on behalf of the Board of Director of  
**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**Sohanlal Bhandari**  
Chairman

**Vasant Gite**  
Director

**Vishram Dixit**  
CEO

**Ranjan Thakare**  
Vice Chairman

**Hemant Dhatrak**  
Director

**Gangadhar Targe**  
Chief Accountant

**Ashok Sonaje**  
Public Relation Director

**Vijay Sane**  
Director

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
<b>Schedule - 1 / परिशिष्ट - १</b>		
<b>Capital / भागभांडवल</b>		
<b>Authorised Share Capital / अधिकृत भागभांडवल</b>		
20000000 Equity shares of Rs. 100/- each / प्रत्येकी रुपये १०० प्रमाणे २०००००० भाग	200,00,00,000	175,15,00,000
(Prev Yr. 9940000 Equity shares of Rs. 25/- each)	0	24,85,00,000
<b>Total/ एकूण</b>	<b>200,00,00,000</b>	<b>200,00,00,000</b>
<b>Issued, Subscribed &amp; Paid up Capital / वसूल भागभांडवल</b>		
5148367 (Prev.Yr. 2711023) Equity shares of RS. 100/- each प्रत्येकी रुपये १०० प्रमाणे ५,१४८,३६७ भाग (मागील वर्षाचे २७१,१०,२३ भाग)	51,48,36,700	27,11,02,300
(Prev Yr. 9940000 Equity shares of Rs. 25/- each)	0	24,85,00,000
<b>Total/ एकूण</b>	<b>51,48,36,700</b>	<b>51,96,02,300</b>
<b>Schedule - 2/ परिशिष्ट - २</b>		
<b>Reserve &amp; Surplus / गंगाजळी व इतर निधी</b>		
<b>I. Statutory Reserve Fund / वैधानिक राखीव निधी</b>	<b>172,66,69,310</b>	<b>163,55,55,188</b>
Opening Balance / प्रारंभिक शिल्लक	163,55,55,188	155,88,71,160
Addition During the year / वर्षभरातील वाढ	9,11,14,122	7,66,84,028
<b>II. Dividend Equalisation Reserve/ लाभांश समतोल निधी</b>	<b>92,72,532</b>	<b>92,72,532</b>
<b>III. Reserve for BDD/ संशयित बुडित कर्ज निधी -</b>	<b>97,88,04,917</b>	<b>97,28,34,572</b>
Opening Balance / प्रारंभिक शिल्लक	97,28,34,572	96,53,67,568
Addition During the year / वर्षभरातील वाढ	59,70,345	74,67,004
<b>IV.Reserve for BDD U/S - 36 / संशयित बुडित कर्ज निधी -</b>	<b>11,87,22,752</b>	<b>15,87,23,763</b>
Opening Balance / प्रारंभिक शिल्लक	15,87,23,763	4,85,68,000
Addition During the year / वर्षभरातील वाढ	11,87,22,752	11,01,55,763
Deduction during the year / वर्षभरातील वजावट	15,87,23,763	0
<b>V. Investment Fluctuation Fund / गुंतवणूक चढउतार निधी</b>	<b>38,00,00,000</b>	<b>38,00,00,000</b>
<b>VI.Building Fund / इमारत निधी</b>	<b>31,21,75,601</b>	<b>27,71,75,601</b>
Opening Balance / प्रारंभिक शिल्लक	27,71,75,601	27,71,75,601
Addition During the year / वर्षभरातील वाढ	3,50,00,000	0
<b>VII. Charity Fund / धर्मदाय निधी</b>	<b>40,77,360</b>	<b>38,44,276</b>
Opening Balance / प्रारंभिक शिल्लक	38,44,276	38,32,816
Addition During the year / वर्षभरातील वाढ	34,33,084	29,11,460
Deduction during the year/ वर्षभरातील वजावट	32,00,000	29,00,000
<b>VIII. Members Welfare Fund / सभासद कल्याण निधी</b>	<b>1,34,79,221</b>	<b>39,66,358</b>
Opening Balance / प्रारंभिक शिल्लक	39,66,358	45,44,403
Addition During the year / वर्षभरातील वाढ	1,00,00,000	0
Deduction during the year / वर्षभरातील वजावट	4,87,137	5,78,045

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
<b>IX. Contingent Provision Against Standard Assets / उत्तम जिंदगीवरील तरतूद</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>
<b>X. Investment Depreciation Fund / गुंतवणूक चढउतार निधी</b>	<b>16,28,14,850</b>	<b>16,28,14,850</b>
<b>XI. Reserve for Unforeseen Losses/ आपतकालीन तोट्यावरील तरतूद</b>	<b>8,35,67,656</b>	<b>4,92,36,815</b>
Opening Balance / प्रारंभिक शिल्लक	4,92,36,815	2,01,22,213
Addition During the year / वर्षभरातील वाढ	3,43,30,841	2,91,14,602
<b>XII. Contingency Reserve Fund/ आकस्मित राखिव निधी</b>	<b>2,43,08,783</b>	<b>2,43,08,783</b>
<b>XIII. Reserve for Restructured Accounts / पुनर्रचित खात्यांची राखीव निधी</b>	<b>3,10,78,447</b>	<b>3,10,78,447</b>
<b>XIV. Technological Upgradation Fund/तांत्रिक निधी</b>	<b>3,00,00,000</b>	<b>3,00,00,000</b>
<b>XV. Election Fund/ निवडणूक निधी</b>	<b>0</b>	<b>1,00,00,000</b>
<b>XVI. Reserve for Non performing Investment / अनुत्पादित गुंतवणूकीसाठी राखीव निधी</b>	<b>60,000</b>	<b>60,000</b>
<b>Total/ एकूण</b>	<b>391,50,31,429</b>	<b>378,88,71,185</b>
<b>Schedule - 3/ परिशिष्ट - ३</b>		
<b>Deposits / ठेवी</b>		
I. Demand Deposits (Current Deposits) / चालू ठेवी	2,41,50,01,246	1,71,82,22,497
i) From Banks / बँकांकडून	0	0
ii) From Others / इतरांकडून	2,41,50,01,246	1,71,82,22,497
II. Saving Deposits / बचत ठेवी	525,88,36,369	520,13,98,474
III. Term Deposits / मुदत ठेवी	1417,00,11,741	1164,32,09,025
i) From Banks / बँकेकडून	0	0
ii) From Others / इतरांकडून	1417,00,11,741	1164,32,09,025
<b>Total</b>	<b>2184,38,49,356</b>	<b>1856,28,29,996</b>
<b>Schedule - 4/ परिशिष्ट - ४</b>		
<b>Borrowings / घेतलेली कर्ज</b>		
<b>Total</b>	<b>0</b>	<b>0</b>
<b>Schedule - 5 / परिशिष्ट - ५</b>		
<b>Other Liabilities and Provisions/इतर देणी व तरतूदी</b>		
Audit Fees Payable / ऑडिट फि देणे	22,18,950	21,95,100
DD Payable / देय डी.डी.	17,20,808	11,93,772
Pay orders / पे ऑर्डर	6,72,74,305	8,81,25,335
Dividend Payable / लाभांश देणे	1,98,69,353	83,57,514
Interest Payable / व्याज देय	2,08,25,248	2,58,98,746
Outstanding Liabilities / इतर देणी	30,93,985	33,13,365
Overdue Interest Reserve / थकबाकी व्याज तरतूद	7,16,36,825	9,69,14,032
Processing Fee Payable / देय प्रोसेसिंग फी	2,76,225	5,63,357
Provision for Impaired Assets / जोखीम जिंदगी तरतूद	27,80,000	70,15,734
Security Deposits (Tender & Vendor) / संरक्षित ठेवी (निविदा आणि विक्रेता)	17,64,498	34,42,078

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
Shrirampur Peoples Share Capital Payable / श्रीरामपुर पिपल्स बँक भागभांडवल देणे	0	45,80,995
Shrirampur Peoples Staff Payable / श्रीरामपुर पिपल्स बँक सेवक देय बाकी	24,219	73,428
Subsidiary Reserve Fund / अनुदानीत राखीव निधी	54,19,098	54,19,098
Sundry Creditors / देय रकमा	47,99,788	1,23,90,843
TDS Payable / स्रोतावर कर कपात	1,03,24,293	65,83,929
Bonus Ex-gratia Payable Acc / सानुग्रह अनुदान देणी	0	85,00,000
GST Payable / जीएसटी देय	19,42,761	20,50,213
Real Time Gross Settlement / आरटीजीएस	5,25,387	0
Parking NPA Interest Payable / देय	0	1,23,951
NMC POS/UPI / एनएमसी पीओएस/युपीआय	27,25,403	14,33,306
Legal Fees Expences Recovered / कायदेशिर फी वसूल	0	500
Income Tax Payable / देय आयकर	1,17,14,353	2,78,69,366
Deferred Tax Liability / स्थगित कर देय	3,24,27,472	3,24,27,472
Professional Fees Payable / व्यवसायिक देय	17,97,050	7,20,000
<b>Total/ एकूण</b>	<b>26,31,60,020</b>	<b>33,91,92,135</b>
<b>Schedule - 5 a/ परिशिष्ट - ५ अ</b>		
<b>Profit / नफा</b>		
Previous Years Profit brought forward / मागील वर्षाचा शिल्लक नफा	15,88,57,244	7,41,84,151
Net Profit for the Year / चालु वर्षाचा नफा	41,16,10,538	34,33,08,406
<b>Total/ एकूण</b>	<b>57,04,67,782</b>	<b>41,74,92,557</b>
<b>Schedule - 6 / परिशिष्ट - ६</b>		
<b>Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक</b>		
I. Cash in Hand & at ATM / रोख शिल्लक आणि एटीएम मधील शिल्लक	43,23,59,673	35,58,81,047
II. Balance with RBI (In Current Account) / रिझर्व्ह बँकेतील शिल्लक	92,60,19,783	81,14,56,857
<b>Total/ एकूण</b>	<b>135,83,79,456</b>	<b>116,73,37,904</b>
<b>Schedule - 7/ परिशिष्ट - ७</b>		
<b>Balance with Banks and Money at call and short notice</b>		
Balance with banks / इतर बँकामधील शिल्लक		
a) In Current Accounts / चालु खाती	13,93,25,303	15,23,45,607
b) In other Deposit Accounts / इतर बँकामधील ठेवी	190,86,73,454	188,25,44,959
<b>Total/ एकूण</b>	<b>204,79,98,757</b>	<b>203,48,90,566</b>
<b>Schedule - 8/ परिशिष्ट - ८</b>		
<b>Investments / गुंतवणूक</b>		
i) In Central & State Govt Security at Book Value	990,76,58,038	868,26,03,053
केंद्र सरकार व राज्य सरकार सरकारी रोखे पुस्तकी किंमत		
Face Value :/ दर्शनी मुल्य	988,07,80,000	865,89,00,000
Market Value : / बाजार मुल्य	989,34,53,450	858,07,86,922

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युलड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
ii) Other approved Security / इतर मंजूर रोखे	0	0
iii) Shares Co-op Banks / सहकारी संस्थांचे भाग	1,85,000	1,85,000
iv) Bonds of PSU / पीएसयु बाँडस	135,00,00,000	65,00,00,000
Face Value : / दर्शनी मुल्य	135,00,00,000	65,00,00,000
Market Value : / बाजार मुल्य	134,65,42,850	64,17,71,450
Others : / इतर मंजूरी रोखे		
a) NCD's (Corporate & NBFC) at Book Value डिबेंचर (कापोरेट आणि एनबीएफसी) पुस्तकी मुल्य	45,00,00,000	55,00,00,000
Face Value : / दर्शनी मुल्य	45,00,00,000	55,00,00,000
Market Value : / बाजार मुल्य	44,94,50,100	54,89,03,850
b) Gold Mohar / सुवर्ण मोहोर	811	811
Treps Lending / ट्रेप्सधील गुंतवणूक	0	14,97,96,895
Standing Deposit Facility / स्टँडींग डिपॉझिट सुविधा	87,00,00,000	30,00,00,000
<b>Total/ एकूण</b>	<b>1257,78,43,849</b>	<b>1033,25,85,760</b>
<b>Schedule - 9 / परिशिष्ट - ९</b>		
<b>Advances / कर्ज</b>		
A. i) Bills purchased and discounted / बिले खरेदी आणि सवलत	0	0
ii) Cash credits, overdrafts and loans repayable on demand कॅशक्रेडीट / हायपोथिकेशन / ओव्हरड्राफ्ट	245,82,54,015	240,65,28,869
iii) Term loans / हसे बंदी	793,78,10,902	701,68,01,074
<b>Total/ एकूण</b>	<b>1039,60,64,917</b>	<b>942,33,29,943</b>
B. i) Secured by Tangible Assets / सुरक्षित कर्ज	10,01,65,01,776	906,16,03,048
ii) Unsecured / विनातारण कर्ज	37,95,63,141	36,17,26,894
<b>Total/ एकूण</b>	<b>1039,60,64,917</b>	<b>942,33,29,943</b>
C. i) Priority Sector / प्राधान्य क्षेत्र	615,90,01,435	519,59,63,437
ii) Others / इतर	423,70,63,482	422,73,66,506
<b>Total/ एकूण</b>	<b>1039,60,64,917</b>	<b>942,33,29,943</b>
<b>Schedule - 10/ परिशिष्ट - १०</b>		
<b>Fixed Assets / स्थिर मालमत्ता</b>		
<b>I. Premises/ जमीन व इमारत</b>	<b>7,04,52,304</b>	<b>4,01,24,361</b>
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	4,01,24,361	2,97,46,315
Additions during the year / वर्षभरातील वाढ	3,79,80,132	1,51,04,963
Deductions during the year / वर्षभरातील वजावट	0	5,47,594
Depreciation to date / घसारा	76,52,189	41,79,324
<b>II. Other Fixed Assets (including Furniture &amp; Fixture)</b> /इतर स्थिर मालमत्ता (फर्निचर व फिक्चर सह)	<b>18,17,20,527</b>	<b>19,50,91,934</b>
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	19,50,91,934	16,89,60,846

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
Additions during the year / वर्षभराची वाढ	2,71,11,503	8,00,58,938
Deductions during the year / वर्षभरातील वजावट	12,17,393	39,85,703
Depreciation to date / घसारा	3,92,65,517	4,99,42,146
<b>Total/ एकूण</b>	<b>25,21,72,831</b>	<b>23,52,16,295</b>
<b>Schedule - 11/ परिशिष्ट - ११</b>		
<b>Other Assets / इतर मालमत्ता</b>		
<b>I. Branch Adjustment Ac/ शाखा समायोजन खाते</b>	<b>11,66,410</b>	<b>11,66,410</b>
<b>II. Interest Accrued/ येणे व्याज</b>		
Interest Receivable on Investments / गुंजवणुकीवरील येणे व्याज	30,35,86,006	21,94,45,616
Interest Receivable on NPA Loans acc / एनपीए कर्जावरील येणे व्याज	7,16,36,825	9,69,14,032
PA Interest Receivable / नियमित कर्जावरील येणे व्याज	2,17,07,309	2,33,37,911
<b>III. Income Tax, TDS, Refund Receivable/ येणे असलेले जादा आयकर</b>	<b>0</b>	<b>1,97,20,885</b>
<b>IV. Stationery and Stamps/ स्टेशनरी आणि स्टॅम्प</b>		
Stock of Stamps / शिल्लक स्टॅम्प	3,90,717	4,23,988
Stock of Stationery / शिल्लक स्टेशनरी	33,13,345	28,95,282
<b>V. Non Banking Assets acquired in satisfaction of claims / बिगर बँकिंग मालमत्ता</b>	<b>3,13,32,000</b>	<b>3,13,32,000</b>
<b>VI. Others/ इतर</b>		
GST Input / GST TDS / GST Paid under reverse charge / जीएसटी इनपूट / रिव्हर्स चार्जेस अंतर्गत भरलेला जीएसटी	24,50,756	35,64,127
DEAF Claim Receivable from RBI / डिफॉझिट एज्युकेशन अॅण्ड अवेअरनेस फंड	9,22,948	3,06,602
Deposit - Premises / जागेकरिता संरक्षित ठेव	95,46,403	95,40,811
Deposits - MSEDCL & Telephone / महावितरणकडील संरक्षित ठेव	4,71,668	4,33,070
NPCI (IMPS) Collateral Deposit / एनपीसीआय/आयएमपीएस/करिता ठेवी	15,00,000	15,00,000
Prepaid Expenses / आगाऊ केलेला खर्च	45,37,530	34,54,997
Security Guarantee Fee / संरक्षित हमी फी	34,00,000	34,00,000
Staff Festival Advance / सेवक फेस्टिवल अॅडव्हान्स	65,13,100	46,52,400
Sundry Debtors / इतर येणी	60,89,206	57,76,234
NPA Charges Receivable / एनपीए खर्च येणे	10,54,219	0
NMC ATM POS IMPS Settlement Account / एनएमसी, एटीएम, पॉज, आयएमपीए/सेटलमेंट खाते	46,91,305	32,07,068
Branch Renovation Progressive Work / शाखा नुतणीकरण चालु कामे	0	29,83,500
Proxy Account (Charges) Receivable / खर्च आकारणी येणे बाकी	5,75,729	5,72,772
<b>Total/ एकूण</b>	<b>47,48,85,475</b>	<b>43,46,27,704</b>
<b>Schedule - 12/ परिशिष्ट - १२</b>		
<b>Contingent Liabilities / संभाव्य देणी</b>		
Bank Guarantees / बँक हमीपत्रे	9,54,91,435	8,97,92,444

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
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**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
DEAF Parking Accounts / पार्किंग खाते (डिईएएफ)	18,95,54,421	17,61,37,581
Contingency Provision (Legal case) / आकस्मित तरतूद (कायदेशिर दावे)	20,96,876	20,96,876
<b>Total/ एकूण</b>	<b>28,71,42,732</b>	<b>26,80,26,901</b>
<b>Schedule - 13/ परिशिष्ट - १३</b>		
<b>Interest Earned / मिळालेले व्याज</b>		
<b>I) Interest on Advances/Bills/ कर्जावरील व्याज / बिल</b>		
Loans and Advances / कर्जावरील व्याज	86,61,22,429	85,31,26,939
NPA Write Off (W/off prior to 2019) निलेखित अनुत्पादित कर्जावरील व्याज	35,78,332	76,67,661
<b>II) Income on Investment/ गुंतवणूकीवरील उत्पन्न</b>		
Government Securities, T-bill / सरकारी कर्जरोखे	84,32,32,437	77,73,02,538
Bank FDR and Call Money / बँक मुदत ठेवी व कॉल मनी	16,16,37,893	9,90,77,392
Reverse Repo/SDF / रिव्हर्स रेपो	54,95,714	1,41,13,601
On Security Bond / सिक्युरिटी बॉण्ड	13,22,41,988	8,71,93,710
on Treps Lending / ट्रेप्स मधील गुंतवणूक	30,00,229	2,92,216
<b>III) Other Interest (CCIL)/ इतर व्याज (सी सी आय एल)</b>	<b>70,263</b>	<b>9,053</b>
Interest on IncomeTax Refund / आयकर परताव्यावरील व्याज	12,53,550	1,33,334
Interest Received on SB CA / बचत / चालू खात्यावरील व्याज	0	2,38,105
<b>Total/ एकूण</b>	<b>201,66,32,836</b>	<b>183,91,54,549</b>
<b>Schedule - 14/ परिशिष्ट - १४</b>		
<b>Other Income / इतर उत्पन्न</b>		
<b>I) Commision, Exchange and Brokerage/ कमिशन, एक्सचेंज आणि ब्रोकेज</b>		
Commission and Exchange / कमिशन आणि एक्सचेंज	6,69,014	30,13,927
Commission on P.M. Yojana / प्रधानमंत्री विमा योजनेवरील कमिशन	29,916	40,053
Commission on RTGS and NEFT / आरटीजीएस व एनईएफटी वरील कमिशन	18,10,284	21,03,508
Commission on Stamp / स्टॅम्प वरील कमिशन	25,887	28,425
Commission from Insurance Business / विमा व्यवसायातून कमिशन	74,66,969	30,86,385
<b>II) Profit on sale of Investment/ सरकारी रोखे विक्रीतील नफा</b>		
Profit on Sale of Securities & Non SLR / सरकारी रोखे व बॉण्ड	66,50,750	51,53,850
<b>III) Profit/Loss on sale of assets/ मालमत्ता विक्रीवर नफा / तोटा</b>	<b>1,13,919</b>	<b>4,83,451</b>
<b>VI) Dividend on Co-op. Banks Share/ सहकारी बँक भाग लाभांश</b>	<b>12,500</b>	<b>12,500</b>
<b>VII) Miscellaneous Income/ विविध उत्पन्न</b>		
Short term Capital Gain on Mutual Fund / म्युच्युअल फंडातील उत्पन्न	0	1,33,761
Discount on Maturity of Investment / गुंतवणूकीच्या मुदतपूर्तीवर सवलत	90,000	7,75,000
Principle Recovered Write off NPA Account 2020 & 21-22 / निलेखित कर्जावरील वसुली	39,60,05,216	19,84,40,393
ATM Charges Received / एटीएम चार्जेस	1,15,39,466	1,32,92,129



# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
Bank Guarantee Fees / बँक गॅंटी फी	16,74,217	9,13,916
Incidental Charges / प्रासंगिक शुल्क (इन्सिडेन्शियल चार्जेस)	2,16,75,472	2,84,95,925
Loan Processing & Renewal Charges / प्रोसेसिंग फी व कर्ज नुतणीकरण फी	1,50,42,342	91,78,330
Locker Rent Received / लॉकर भाडे	50,99,930	71,34,432
Other Income / इतर उत्पन्न	16,54,177	17,29,319
POS/IMPS UPI Fee Received / पीओएस/ आयएमपीएस / युपीआय फी	11,87,197	5,39,238
Stationery Charges Received / स्टेशनरी चार्जेस	24,40,026	20,98,480
Auction Advertisement Charges Received / लिलाव जाहिरात उत्पन्न	7,61,594	13,78,853
<b>Total/ एकूण</b>	<b>47,39,48,876</b>	<b>27,80,31,877</b>
<b>Schedule - 15/ परिशिष्ट - १५</b>		
<b>Interest Expended / दिलेले व्याज</b>		
I. Interest on Deposits / ठेवीवरील दिलेले व्याज	95,99,42,873	75,58,48,327
II. Interest on Govt. Security / सरकारी कर्जरोख्यांवर दिलेले व्याज	18,15,65,430	14,62,92,913
III. Interest on Borrowing / कर्जावरील व्याज	27,121	1,70,915
<b>Total/ एकूण</b>	<b>114,15,35,424</b>	<b>90,23,12,155</b>
<b>Schedule - 16/ परिशिष्ट - १६</b>		
<b>Operating Expenses / व्यवस्थापकीय (चालू) खर्च</b>		
I. Payments to and provision for employees / सेवक पगार व भत्ते	35,27,02,987	31,79,04,505
II. Rent, Taxes and lighting / भाडे, कर व लाईटबील	4,29,60,651	4,07,39,484
III. Printing and Stationary / छपाई व स्टेशनरी	85,43,719	78,96,645
IV. Advertisement and Publicity / जाहिरात व प्रसिध्दी	86,17,310	54,52,027
V. Depreciation on banks Property / मालमत्तेवरील घसारा	4,69,17,706	5,41,21,470
VI. Director Meeting Allowance and Training expenses / संचालक मंडळ भत्ते व खर्च	38,07,455	48,84,298
VII. Audit Fee / ऑडिट फी	70,13,229	66,12,127
VIII. Law Charges / कायदेशीर सल्ला (मुशाहिरा)	38,76,061	17,49,326
IX. Postage and Telephone / पोस्टेज व टेलीफोन	78,44,987	66,39,064
X. Repairs and Maintenance / दुरुस्ती व देखभाल	1,87,07,604	2,16,93,303
XI. DICGC and Other Insurance / डीआयसीजीसी व इतर विमा	2,49,75,808	2,48,51,383
XII. Other Expenditure / इतर खर्च		
Professional Fess / व्यवसायिक तज्ञाचा शुल्क	1,59,28,116	78,54,726
Income Tax Paid to Govt / सरकारी आयकर भरणा	6,50,464	0
GST ITC Reversal (GST write off) / जीएसटी	1,27,36,967	1,53,87,847
Vehicle Expenses / वाहन खर्च	11,85,597	11,21,300
Commission Paid / दिलेले कमिशन	1,29,983	74,563
Depreciation on Shifting of Investment / स्थानांतरीत गुंतवणूकवरील घसारा	13,74,800	0
Amortization on Investment / गुंतवणूकवरील अमरटायझेशन	1,30,22,215	1,19,31,958

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## Schedules Forming Part of Balance Sheet as on 31<sup>st</sup> March 2024

(Amt. in ₹)

Particulars / तपशील	As on	As on
	31-Mar-24	31-Mar-23
Network Usage Charges / नेटवर्क वापर चार्जेस	58,23,376	39,74,901
Travelling Expenses / प्रवास खर्च	29,31,072	24,98,798
Institutional Membership Fees / इतर संस्था सभासदत्व फी	2,93,150	6,05,400
Other Expenses / इतर खर्च	89,44,851	76,61,153
ATM Charges Paid / ए.टी.एम. चार्जेस	38,37,678	37,63,783
Fixed Assets Discardage / स्थावर मालमत्ता निर्लेखित	5,64,305	27,60,596
Diesel Charges / डीझेल खर्च (जन्रेटर साठी)	36,29,998	37,64,054
Cleaning Charges / साफसफाई खर्च	28,49,226	25,93,580
Penalty / दंड	48,30,000	50,00,000
Service Charges Paid / सुरक्षा सेवा फी	1,88,38,846	54,80,921
Valuation fees Paid / मुल्यमापन शुल्क दिले	27,89,507	0
Election Expences / निवडणूक खर्च *1,00,00,000 + 1,24,27,425 = 2,24,27,425	1,24,27,425	0
<b>Total/ एकूण</b>	<b>63,87,55,092</b>	<b>56,70,17,213</b>
<b>Schedule - b / परिशिष्ट - बी</b>		
<b>Provisions / तरतूदी</b>		
Special Bad Debts Reserve U/S 36 / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत राखीव तरतूद	11,87,22,752	11,01,55,763
Written of NPA Loan Account / निर्लेखित अनुत्पादित कर्ज खाते	21,44,17,403	0
Provision for Deffered Tax / भविष्यकालीन कर तरतूद	0	5,80,32,889
Provision for Non Performing Invesment / अनुत्पादित गुंतवणूकिवरील तरतूद	0	60,000
Special Bad Debts Reserve U/S 36 Reverse / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत राखीव तरतूद	-15,87,23,763	0
Provision for Impairment of Assets Reverse / दोषी मालमत्तेवरील तरतूद	-42,35,734	-1,00,000
<b>Total/ एकूण</b>	<b>17,01,80,658</b>	<b>16,81,48,652</b>

\* Provided Election Expenses Rs. 1,00,00,000 in Financial Year 2021-2022.

As per our report of even date.

**For Birari & Kulkarni**

Chartered Accountants

FRN : 116559W

**CA Rohan S Kulkarni**

Partner

M No. 165613

UDIN:- 24165613BK CJQC8046

**Sohanlal Bhandari**

Chairman

**Vasant Gite**

Director

**Ranjan Thakare**

Vice Chairman

**Hemant Dhatrak**

Director

**Ashok Sonaje**

Public Relation Director

**Vijay Sane**

Director

**Date :- 24/06/2024**

**Place :- Nashik**

**Vishram Dixit**

CEO

**Gangadhar Targe**

Chief Accountant

## NOTES FORMING PART OF ACCOUNTS

### 1. Overview:

The Nasik Merchant's Co-operative Bank Ltd. was incorporated in 1959 and commenced the Banking business in the year 1994. The Bank provides wide range of Banking & Financial Services.

**1) BASIS OF ACCOUNTING:** The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply with generally accepted accounting principles in India, applicable statutory provisions under the Banking Regulation Act, 1949, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the Co-operative Banking Sector in India.

**2) USE OF ESTIMATES:** The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

### II. Significant Accounting Policies:-

(Subject to our remarks regarding non-adherence of accounting policy Part 'A, B & C.)

#### 1) Accounting Convention:

The financial statement are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Co-operative banks in India and as per guidelines issued by Reserve Bank of India from time to time except otherwise stated.

#### 2) Events occurring after balance sheet date (AS-4):

No significant event which would affect the financial position as on 31.03.2024 to a material extent has taken place after the Balance Sheet date till the signing of report.

#### 3) Prior period items (AS-5):

As per our audit, there are no items of material significance in the prior period account requiring disclosure

#### 4) Revenue Recognition: (AS-9)

2.1 Income & Expenditure are accounted on accrual basis except as below: -

Income and Expenditure are accounted on accrual basis except as stated below:

1. Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest till date is accounted in Overdue Interest Reserve
- ii. Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Discount on T-Bills and other discounted instrument is recognized on straight line basis over the period to maturity. Trading profits/losses on securities are recognized on a trade-date basis.
- iii. Commission, exchange and brokerage are recognized as income on receipt basis.

iv. Dividend Income & Locker Rent is recognized as income on receipt basis.

## 5) Fixed Assets: (AS-10)

5.1 All fixed assets are stated at their historical cost inclusive of incidental expenses incurred on acquisition. During Audit Period (2023-24) no revaluation is made in fixed assets.

Fixed Assets data are maintained manually and depreciation is not calculated by the system,

there is no specific system followed for recognizing asset e.g., Various fixed Assets are recognized on basis of put to use or payment basis or invoice basis.

5.2 Depreciation is calculated at WDV basis of Fixed Assets. However, in case of Computers, Softwares, UPS systems, software and Peripherals depreciation is calculated on SLM basis.

Sr. No.	Fixed Assets	Method of Depreciation	Depreciation rate
1	Bank Premises	WDV	10%
2	Capitalized Expenses on Rental Premises	SLM	10%
3	Furniture/ Fixtures	WDV	10%
4	Vehicle	WDV	20%
5	Computers	SLM	33.33%

## 6) Investments: (AS-13)

i. The Bank has categorized the investments in accordance with RBI Circulars applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:

- Held to Maturity (HTM)
- Available for sale (AFS)
- Held for Trading (HFT)

ii. Investments have been classified under five groups as required under RBI Circulars - Government Securities, Other approved Securities, Shares, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.

iii. Investments under Held to Maturity category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.

iv. Investments under "Held for Trading" and "Available for Sale" categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been

provided for, net appreciation, if any, has been ignored.

- vi. Units of Mutual Funds are valued at the lower of cost or Net Asset Value provided by the respective Mutual Funds.
- vii. Market value in the case of State Government and Other Securities, for which quotes are not available, is determined on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt Ltd (FBIL).
- viii. Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue

## 7) Advances:

- i. 7.1 Advances are classified into Standard, Sub-Standard, doubtful and loss assets in accordance with the guidelines issued by the RBI from time to time.
- ii. Provision on advances categorized under Sub-standard, doubtful and loss assets is in accordance with the guidelines issued by the RBI. In addition, a general provision is made on all the standard assets as per RBI guidelines.
- iii. The unrealized interest in respect of all non-Performing advances is shown separately under "Overdue interest reserve" as per the directives issued by the RBI.
- iv. Unrealized expenses in respect of all advances are debited to profit and loss accounts directly and said amount is recovered at the time of final settlement of dues from borrower. The said amount is treated as income as and when received from borrower.

## 8) Employee Benefits (AS 15):

- 8.1 Currently Bank has taken group gratuity scheme of LIC for its employees. The cost of gratuity is determined on the basis of actuarial valuation at each year end.
- 8.2 The retirement benefits in the form of provident fund are a defined contribution scheme. The bank has contributed to employee's provident fund regularly and the contributions to provident fund charged to profit and loss when the same are due.
- 8.3 Accumulated leave is treated as an employee benefit. The Bank has opted for GLES (Group Leave Encashment Scheme) of LIC.
- 8.4 The Ex-Gratia to staff is provided on accrual basis as per service rule of bank.

## 9) Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed as a whole. Only treasury segment represents a different business unit considering the nature of the services provided by that segment.
- ii. Income and expenses in relation to the segment are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, Interest paid / payable on deposits, Borrowings, and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segment Treasury and other banking operations respectively.
- iv. Unallocated provisions & contingencies include provisions which are not allocated to any business segment.

## 10) Related Party Disclosure: [AS-18]

Related parties for a bank are its parent subsidiary (ies), associates/joint ventures, Key Management Personnel (KMP) and relatives of Key Managerial persons (KMP). They are the whole-time directors for an Indian bank and the chief executive officer for a foreign bank having branches in India. Relatives of KMP would be on the lines indicated in Section 455 of the RBI Act, 1934. Banks need to report related party relationships and transactions between a reporting enterprise and its related parties.

## 11) LEASE Payments (AS-19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with AS-19-Leases, issued by ICAI.

## 12) Earnings per share (AS-20):

12.1 Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the number of equity shares outstanding during the period.

12.2 The weighted average number of shares outstanding during the period is calculated by calculating taking the average of shares outstanding on the first day of the financial year and the last day of the financial year.

## 13) Accounting for Taxes on income (AS-22):

13.1 Provision for current tax is made as per the applicable provisions of the Income Tax Act, 1961, on the basis of estimated taxable income for year.

13.2 Tax expenses comprise of Current and Deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on Balance Sheet date.

13.3 Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Asset can be realized.

13.4 The impact of change in DTA and DTL is recognized in the Profit and Loss account. DTAS are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13.5 As the income of the co-op. banks has been brought under the preview of income tax, vide amendments in section 80P in finance bill 2006, AS-22 issued by ICAI regarding accounting for deferred taxes on income, has become applicable to bank. As per AS-22, Tax expense for the period, comprising current tax and deferred tax, should be included in the determination of the net profit or loss for the period. Bank has not complied with the above standard FY.2023-24.

## 14) Impairment of assets: (AS-28)

As per AS-28 issued by ICAI, An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset. An impairment loss should be recognized as an expense in the statement of profit and loss immediately.

## 15) Contingent Provisions (AS 29):

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### A disclosure of Contingent Liability is made when there is:

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## Disclosure in Financial Statement - Notes to Accounts

### 1. Regulatory Capital

#### Composition of Regulatory Capital

( ₹ in lakhs )

Sr. No.	Particulars	31.03.2024	31.03.2023
i)	Paid up share capital and reserves	26,651.73	26,690.01
ii)	Other Tier 1 capital	5,351.59	3,128.77
iii)	Tier 1 capital (i + ii)	32,003.32	29,818.78
iv)	Tier 2 capital	5,260.63	4,988.89
v)	Total capital (Tier 1+Tier 2)	37,263.95	34,807.67
vi)	Total Risk Weighted Assets (RWAs)	1,16,850.84	99,473.75
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/ Paid-up share capital and reserves as percentage of RWAs	22.81%	26.83%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	27.39%	29.98%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.50%	5.02%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	31.89%	34.99%
xi)	Leverage Ratio		
xii)	Percentage of the shareholding of		
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	191.50	235.57
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

## 2. Asset liability management

Maturity pattern of certain items of assets and liabilities

( ₹ in lakhs )

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 28 Days	29 Days to 3 Months	3 Months to 6 Months	6 Months to 1 Year	1 Year to 3 Years	3 Years to 5 Years	Over 5 Years	Total
Deposits	2,953.97	1,486.98	890.34	1,086.71	17,636.77	28,923.84	44,777.08	1,13,700.30	6,424.90	557.59	2,48,438.48
Advances	3,379.01	526.66	574.59	1,421.62	8,248.59	12,544.62	27,619.35	19,448.56	9,204.73	20,992.92	1,03,960.65
Investments	8,700.00	1,000.00	-	-	7,503.78	9,032.23	12,561.73	30,254.03	17,237.00	58,576.40	1,44,865.17
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-

## 3. Investments

### a) Composition of Investment Portfolio

As at 31-03-2024 (current year balance sheet date)

( ₹ in lakhs )

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	43596.44		1.85				8700.00	52298.29	-	-	0.00	52298.29
Less: Provision for non-performing investments (NPI)			0.60				0.00	0.60	-	-	-	
Net	43596.44		1.25				8700.00	52297.69	-	-	0.00	52297.69
<b>Available for Sale</b>												
Gross	55480.14			18000.00				73480.14	-	-	0.00	73480.14
Less: Provision for depreciation and NPI								0.00	-	-	-	
Net	55480.14			18000.00				73480.14	-	-	0.00	73480.14
<b>Held for Trading</b>												
Gross	0.00											
Less: Provision for depreciation and NPI												
Net	0.00											
<b>Total Investments</b>	99076.58	-	1.85	18000.00	-	-	8700.00	125778.43	-	-	0.00	125778.43
Less: Provision for non-performing investments			0.60									0.60
Less: Provision for depreciation and NPI	0.00											
Net	99076.58	-	1.25	18000.00	-	-	8700.00	125777.83	-	-	0.00	125777.83

Note :- Standing Deposit Facility & Gold Mohor are shown in HTM Category ( Others )



As at 31-03-2023 (previous year balance sheet date)

( ₹ in lakhs )

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debtures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	31404.38	-	1.85	0.00	-	4497.98	35904.21	-	-	-	0.00	35904.21
Less: Provision for non-performing investments (NPI)	-	-	0.60	-	-	0.00	0.60	-	-	-	-	-
Net	31404.38	-	1.25	0.00	-	4497.98	35903.61	-	-	-	0.00	35903.61
<b>Available for Sale</b>												
Gross	55421.65	-	0.00	12000.00	-	-	67421.65	-	-	-	0.00	67421.65
Less: Provision for depreciation and NPI	0.00	-	-	-	-	-	0.00	-	-	-	-	-
Net	55421.65	-	0.00	12000.00	-	-	67421.65	-	-	-	0.00	67421.65
<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	86826.03	-	1.85	12000.00	-	4497.98	103325.86	-	-	-	0.00	103325.86
Less: Provision for non-performing investments	-	-	0.60	-	-	-	-	-	-	-	-	0.60
Less: Provision for depreciation and NPI	0.00	-	-	-	-	-	-	-	-	-	-	-
Net	86826.03	-	1.25	12000.00	-	4497.98	103325.26	-	-	-	0.00	103325.26

<b>b) Movement of Provisions for Depreciation and Investment Fluctuation</b>		( ₹ in lakhs )	
	Particular	31/03/2024	31/03/2023
<b>I)</b>	<b>Movement of provisions held towards depreciation on investments</b>		
a)	Opening balance	1628.15	1628.15
b)	Add: Provisions made during the year	0.00	0.00
c)	Less: Write off / write back of excess provisions during the year	0.00	0.00
d)	Closing balance	1628.15	1628.15
<b>ii)</b>	<b>Movement of Investment Fluctuation Reserve</b>		
a)	Opening balance	3800.00	3800.00
b)	Add: Amount transferred during the year	0.00	0.00
c)	Less: Drawdown	0.00	0.00
d)	Closing balance	3800.00	3800.00
<b>iii)</b>	<b>Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	5.17%	5.64%

**c) Sale and transfers to/from HTM category.**

The one time transfer of securities to/from category with the approval of Board of Directors undertaken by Bank at the beginning of the accounting year and hence disclosure is not required

<b>d) Non-SLR investment portfolio</b>		( ₹ in lakhs )	
i) Non-performing non-SLR investments			
Sr.No.	Particular	31/03/2024	31/03/2023
a)	Opening balance	0.60	0.00
b)	Additions during the year since 1 <sup>st</sup> April	0.00	0.60
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.60	0.60
e)	Total provisions held	0.60	0.60

**ii) Issuer composition of non-SLR investments**

( ₹ in lakhs )

Sr. No.	Issuer (2)	Amount (3)		Extent of Private Placement (4)		Extent of 'Below Investment Grade' (5)		Extent of 'Unrated' Securities (6)		Extent of 'Unlisted' Securities (7)	
		31.03.2024	31.03.2023	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
a)	PSUs	13500.00	6500.00	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporate	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	4500.00	5500.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	18000.00	12000.00	-	-	-	-	-	-	-	-

**d) Repo transaction (in face value terms)**

( ₹ in lakhs )

Sr.No.	Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31	
		300.00	-	1300.00	-	0.08	-	-	-
<b>I)</b>	<b>Securities sold under repo</b>								
a)	Government securities	-	-	-	-	-	-	-	-
b)	Corporate debt securities	-	-	-	-	-	-	-	-
c)	Any other securities	-	-	-	-	-	-	-	-
<b>ii)</b>	<b>Securities purchased under reverse repo</b>								
a)	Government securities	55.00	-	3800.00	-	635.80	-	-	-
b)	Corporate debt securities	-	-	-	-	-	-	-	-
c)	Any other securities	-	-	-	-	-	-	-	-

4. Asset quality  
a) Classification of advances and provisions held

( ₹ in lakhs )

	Standard		Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances		
<b>Gross Standard Advances and NPAs</b>							
Opening Balance	88383.27	3333.50	2092.30	424.23	5850.03	94233.30	
Add: Additions during the year	55739.42					55739.42	
Less: Reductions during the year*	46856.30					46856.30	
Closing balance	97266.39	4470.53	2181.29	42.44	6694.26	103960.65	
Reductions in Gross NPAs due to:							
Upgradation		635.83	169.06				
Recoveries (excluding recoveries from upgraded accounts)		1437.65	157.09	5.55		2405.18	
Write-offs		189.79	1535.96	418.42		2144.17	
<b>Provisions (excluding Floating Provisions)</b>							
Opening balance of provisions held	400.00	7211.81	2092.30	424.23		9728.34	
Add: Fresh provisions made during the year							
Less: Excess provision reversed/ Write-off loans							
Closing balance of provisions held	400.00	8751.55	2181.29	42.44		10975.28	
<b>Net NPAs</b>							
Opening Balance						0.00	
Add: Fresh additions during the year							
Less: Reductions during the year							
Closing Balance							
<b>Floating Provisions</b>							
Opening Balance							
Add: Additional provisions made during the year							
Less: Amount drawn down during the year							
Closing balance of floating provisions							

<b>Ratios (%)</b> (in per cent)	<b>31.03.2024</b>	<b>31.03.2023</b>
Gross NPA to Gross Advances	6.44%	6.21%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	163.95%	166.30%

**b. Sector wise advances and gross NPAs** ( ₹ in lakhs )

Sr.No	Sector*	31.03.2024			31.03.2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	4953.16	103.43	0.10	5061.16	114.19	0.12
b)	Advances to industries sector eligible as priority sector lending	35219.99	3221.03	3.10	28248.64	2204.05	2.34
c)	Services	0.00	-	-	-	-	-
d)	Personal loans (all other Loan)	21421.88	778.74	0.75	18649.84	636.49	0.68
	Subtotal (I)	61595.03	4103.20	3.95	51959.64	2954.73	3.14
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	182.79	1.32	0.0	30.07	2.19	0.00
b)	Industry	1761.22	619.05	0.60	2998.43	753.41	0.80
c)	Services	0.00	0.00	-	0.00	0.00	-
d)	Personal loans(all other loan)	40421.0	1970.68	1.90	39245.16	2139.70	2.27
	Sub-total (ii)	42365.61	2591.06	2.49	42273.66	2895.30	3.07
	<b>Total (I + ii)</b>	103960.64	<b>6694.26</b>	<b>6.44</b>	<b>94233.30</b>	<b>5850.03</b>	<b>6.21</b>

**c. Particular of resolution plans**  
**Details of accounts subjected of restructuring** ( ₹ in lakhs )

	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Standard	-	-	-	-	-	-	-	-	-	-
Sub-Standard	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
Total										

## d) Fraud accounts

( ₹ in lakhs )

Particulars	31.03.2024	31.03.2023
Number of frauds reported	6	14
Amount involved in fraud	10.07	463.55
Amount of provision made for such frauds	10.07	463.55
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	10.07	463.55

## 5. Exposures

### Exposure to Real Estate Sector

( ₹ in lakhs )

Category	31.03.2024	31.03.2023
I) Direct exposure		
<b>a) Residential Mortgages-</b>		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	-	-
<b>b) Commercial Real Estate-</b>		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
<b>c) Investments in Mortgage-</b>		
Backed Securities (MBS) and other securitized exposures-		
I. Residential	11925.01	11727.66
ii. Commercial Real Estate	3792.73	7744.92
<b>ii) Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
<b>Total Exposure to Real Estate Sector</b>	<b>15717.74</b>	<b>19472.58</b>

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

(₹ in lakhs)

<b>b) Unsecured advances</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Particulars		
Total unsecured advances of the bank	3795.63	3617.27
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	3795.63	3617.27

## 6. Concentration of Deposits, Advances exposures and NPAs

### a) Concentration of Deposits

(₹ in lakhs)

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Total deposits of the twenty largest depositors	11,928.61	9,832.62
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.46%	5.30%

### b) Concentration of Advances

(₹ in lakhs)

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Total advances to the twenty largest borrowers	17887.83	16008.74
Percentage of advances to twenty largest borrowers to total advances of the bank	17.21%	16.99%

### c) Concentration of Exposures

(₹ in lakhs)

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Total exposure to the twenty largest borrowers/customers	19099.46	18515.68
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	18.37%	19.65%

### d) Concentration of NPAs

(₹ in lakhs)

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Total Exposure to the top twenty NPA accounts	4,001.20	3476.92
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	65.25%	59.43%

## 7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in lakhs)

Particulars	31.03.2024	31.03.2023
Opening balance transferred to DEAF	1761.37	1,649.23
Add : Amount transferred to DEAF during the year	243.62	161.66
Less : Amount reimbursed by DEAF towards claims	109.45	49.52
Closing balance of DEAF account	1,895.54	1,761.37

## 8 Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	31.03.2024	31.03.2023
	Complaints received by the bank from its customers		
1	Number of complaints pending at the beginning of the year	-	-
2	Number of complaints received during the year	4	-
3	Number of complaints disposed during the year	4	-
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	1	8
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	1	8
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	8
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-



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## b) Penalties impose by RBI

(₹ in lakhs)

Year	Reason	Amount
2020-21	RBI Impose Monetary Penalty for the year 2020-21 amount of Rs. 48.30 Lakhs for non-compliance with the directions issued by RBI on 'Frauds in UCBS: Changes in Monitoring and Reporting mechanism' and on 'Maintenance of Deposit Accounts'.	48.30

## 9 Other Disclosures

### a) Business Ratio

Particular	31.03.2024	31.03.2023
i) Interest Income as a percentage to Working Funds	8.27%	8.26%
ii) Non-interest income as a percentage to Working Funds	1.94%	1.25%
iii) Cost of Deposits	4.96%	4.29%
iv) Net Interest Margin	3.88%	4.54%
v) Operating Profit as a percentage to Working Funds	2.70%	2.91%
vi) Return on Assets	1.69%	1.54%
vii) Business Per Employee (Rs. In Lakh)	518.33	428.58
viii) Profit Per Employee (Rs. In Lakh)	6.63	5.26

\*As per RBI Guidelines

### b) Bancassurance business

(₹ in lakhs)

Particular	31.03.2024	31.03.2023
Income Received from Insurance Business	74.67	56.20

### c) Marketing and Distribution

Nil

### d) Disclosure regarding Priority Sector Lending Certificate (PSLCs)

Details of PSLCs purchased by the bank are set out below:

(₹ in lakhs)

Sr. No.	Category	2023-24	2022-23
1	PSLC - General	3000.00	0.00
2	PSLC - Micro Enterprises	3000.00	0.00
	<b>Total</b>	<b>6000.00</b>	

Details of PSLCs sold by the bank are set out below:

Sr. No.	Category	2023-24	2022-23
1	PSLC - General	0.00	0.00
2	PSLC - Micro Enterprises	0.00	0.00
	<b>Total</b>		

### e) Provisions and Contingencies

(₹ in lakhs)

Provision debited to Profit and Loss Account	31.03.2024	31.03.2023
i) Provisions for NPI	0.00	0.60
ii) Provision towards NPA (U/s 36 (1) Rural branch)	1187.23	1101.56
iii) Provision made towards Income Tax-Deferred Tax	0.00	580.33
iv) Other Provisions and Contingencies (with details)		
Provision for Impairment of Assets	-42.36	-1.00
Provision for Standard Assets	0.00	0.00
Provision for Restructured Loan	0.00	0.00

### f) Payment of DICGC Insurance Premium

(₹ in lakhs)

Particulars	31.03.2024	31.03.2023
Payment of DICGC Insurance Premium	228.10	214.24
Arrears in payment of DICGC premium	-	-

### g) Disclosure of facilities granted to directors and their relatives

(₹ in lakhs)

Particulars	31.03.2024	31.03.2023
Fund Based	398.96	523.47
Non Fund Based		-

(Advance given against deposits)

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

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## Composition of Non SLR Investments

( ₹ in lakhs )

No.	Issuer	Amount	Extent of below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	13500.00	0	0	0
2	FIs		0	0	0
3	Public & Private Banks		0	0	0
4	Others NCD's (Corporate & NBFC)	4500.00	0	0	0
5	Provisions held towards depreciation		0	0	0
<b>Total</b>		<b>18000.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

( ₹ in lakhs )

ii) Non-Performing Non-SLR Investments	
Particulars	Amount
Opening balance	0.00
Additions during the year since 1st April 2023	0.60
Reductions during the above period	0.00
Closing balance	0.60
Total provisions held	0.60

## AS - 17 "SEGMENTAL REPORTING"

The bank has recognized the business segments as the primary reporting segments (viz. Banking operations & Treasury operations) and geographical segments as secondary segments (viz. domestic segment only, since the bank does not have any overseas branch) in accordance with AS - 17.

( ₹ in lakhs )

Particulars	Treasury		Other Banking Operations		Total	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Revenue	11,524.32	9,840.64	13,381.50	11,331.23	24,905.82	21,171.86
Segmental Expenses	1,959.62	1,582.25	15,843.28	13,111.04	17,802.91	14,693.29
Results	13,483.94	11,422.88	29,224.78	24,442.27	42,708.72	35,865.16
Provisions	-	-	1,701.81	1,681.49	1,701.81	0.02
Profit Before Tax	13,483.94	11,422.88	30,926.59	26,123.76	44,410.53	35,865.17
Tax Expenses	-	-	-	-	1,285.00	1,364.00
Net Profit	-	-	-	-	4,116.11	3,433.08
Segmental Assets	1,44,865.17	1,22,151.31	1,26,208.28	1,14,128.57	2,71,073.45	2,36,082.67
Unallocated Assets \$	-	-	-	-	-	197.21
Total Assets	-	-	-	-	2,71,073.45	2,36,279.88
Segmental Liabilities	1,44,865.17	1,22,151.31	1,26,208.28	1,14,128.57	2,70,956.31	2,36,001.19
Unallocated Liabilities #	-	-	-	-	117.14	278.69
Total Liabilities	-	-	-	-	2,71,073.45	2,36,279.88

\$ Unallocated Assets represents advance tax, TDS, Refund Due amount and Deferred Tax Assets.

# Unallocated liabilities represents provision for income tax payable.

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## Cash Flow Statement

(Amount in ₹)

Particulars	As on 31.03.2024	As on 31..03.2023
<b>Cash Flow from Operating Activities</b>		
Net Profit as per Profit and Loss A/C	41,16,10,538	34,33,08,406
Add: Adjustment for :		
Provision for Income Tax	12,91,50,464	13,64,00,000
Provision for Deferred Tax	-	5,80,32,889
Provisions for BDDR	-	11,00,55,763
Provisions for Non Performing Investments		60,000
Interest Paid on Govt Securities	18,15,65,430	14,62,92,913
Loss on sale of fixed asset / Fixed Asset Discarded	5,64,305	22,77,145
Written off of NPA Accounts	21,44,17,403	-
Amortisation of investment	1,30,22,215	1,19,31,958
Depreciation on Shifting of Investment	13,74,800	-
Depreciation on fixed assets	4,69,17,706	5,41,21,470
	<b>58,70,12,322</b>	<b>51,91,72,138</b>
<b>Less :</b>		
Provisions	4,42,36,745	-
Profit on Sale of Security	66,50,750	51,53,850
Profit on Sale of Assets	1,13,919	-
Short Term Gain on Mutual Fund	-	1,33,761
Dividend received from Co- operative Banks	12,500	12,500
Discount on maturiry of investment	90,000	7,75,000
Interest Earned on Investments	1,14,56,08,262	97,79,88,510
	1,19,67,12,176	98,40,63,621
<b>Adjustments for :</b>		
Net Increase / (decrease) Reserves	12,61,60,244	15,28,59,049
Net Increase / (decrease) Deposits	328,10,19,360	71,46,04,698
Net Increase / (decrease) in Other Liabilities & Provisions	(27,60,32,116)	(1,07,95,93,916)
Net (Increase) / decrease Advances	(97,27,34,974)	(1,10,19,16,183)
Net (Increase) / decrease Other Assets	(23,99,87,891)	71,69,45,491
Cash Generated from Operations	1,72,03,35,307	(59,71,00,861)
Income Tax Paid	12,91,50,464	-
<b>Cash Generated from Operating Activities ( A )</b>	<b>1,59,11,84,843</b>	<b>(71,86,83,939)</b>
<b>Cash Flow from Investing Activities:</b>		
Interest Earned on Investments	114,56,08,262	97,79,88,510
Discount on maturiry of investment	90,000	7,75,000
Interest Paid on Govt Securities	(18,15,65,430)	(14,62,92,913)
Dividend received from Co - operative Banks	12,500	12,500
Profit on Sale of Security	66,50,750	51,53,850
Short Term Gain on Mutual Fund	-	1,33,761
Net (Increase) Decrease in Investment	(2,27,13,86,585)	10,14,93,713
Net (Increase) / decrease Fixed Assets	(1,69,56,536)	(9,29,07,749)
<b>Cash Generated from Investing Activities ( B )</b>	<b>(1,31,75,47,039)</b>	<b>84,63,56,672</b>
Cash Flow from Financing Activities		

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

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**Namco Bank**  
(Multi - State Scheduled Bank)

(Amount in ₹ )

Particulars	As on 31.03.2024	As on 31..03.2023
Increase in Share Capital	(47,65,600)	1,04,07,800
Dividend paid during the Year	(6,47,22,460)	-
<b>Cash Generated from Financing Activities ( C )</b>	<b>(6,94,88,060)</b>	<b>1,04,07,800</b>
Net Increase in Cash & Cash Equivalent during Year		
<b>( D ) = ( A + B + C )</b>	<b>20,41,49,744</b>	<b>13,80,80,534</b>
Cash and Cash Equivalent at beginning of the Year		
Cash and Balance with RBI	1,16,73,37,904	94,77,86,749
Balance and FD with other Banks	2,03,48,90,566	2,11,63,61,188
Money at Call and Short Notice	-	-
<b>Cash and Cash Equivalent at beginning of the Year (E)</b>	<b>3,20,22,28,471</b>	<b>3,06,41,47,937</b>
Cash and Cash Equivalent at end of the Year		
Cash and Balance with RBI	1,35,83,79,456	1,16,73,37,904
Balance and FD with other Bank	2,04,79,98,757	2,03,48,90,566
Money at Call and Short Notice	-	-
<b>Cash and Cash Equivalent at end of the Year</b>		
<b>F = (D) + (E)</b>	<b>3,40,63,78,214</b>	<b>3,20,22,28,471</b>

As per our report of even date.  
**For Birari & Kulkarni**  
Chartered Accountants  
FRN : 116559W

For and on behalf of the Board of Director of  
**The Nasik Merchants Co-Op. Bank Ltd., Nashik**

**CA Rohan S Kulkarni**  
Partner  
M No. 165613  
UDIN:-24165613BKJCJQC8046

**Sohanlal Bhandari**  
Chairman

**Ranjan Thakare**  
Vice Chairman

**Ashok Sonaje**  
Public Relation Director

**Vasant Gite**  
Director

**Hemant Dhatrak**  
Director

**Vijay Sane**  
Director

**Vishram Dixit**  
CEO

**Gangadhar Targe**  
Chief Accountant

**Date :- 24/06/2024**  
**Place :- Nashik**

## Budget for the Financial Year 2024-25

(Amount in ₹ )

Sr. No.	Income	Budget For 2023-24	Actual as on 31 Mar 2024	Budget for 2024-25
1	Interest Received on Loans	1,00,00,00,000.00	86,97,00,760.76	1,26,66,00,000.00
2	Interest Received on Investment	1,05,00,00,000.00	1,14,56,78,524.94	1,09,00,00,000.00
3	Commission and Exchange	60,00,000.00	1,00,02,069.72	2,00,00,000.00
4	Write off NPA Principal Recover	23,00,00,000.00	39,60,05,216.16	25,00,00,000.00
5	Profit In Investment Turnover	1,25,00,000.00	66,50,750.00	1,25,00,000.00
6	Other Income	7,40,00,000.00	6,25,44,389.82	7,50,00,000.00
	Grand Total	2,37,25,00,000.00	2,49,05,81,711.40	2,71,41,00,000.00
Sr. No.	Expenditure	Budget For 2023-24	Actual as on 31 Mar 2024	Budget for 2024-25
1	Interest Paid Deposit/Govt Sec.	1,02,00,00,000.00	1,14,15,35,424.44	1,33,65,00,000.00
2	Salaries and Allowances	35,00,00,000.00	35,17,32,046.77	38,69,00,000.00
3	Staff Training Account	30,00,000.00	9,70,940.70	30,00,000.00
4	Directors Meeting Allowances	47,26,000.00	36,52,150.00	45,00,000.00
5	Director Training Exp.	11,00,000.00	1,55,305.00	10,00,000.00
6	Audit Fee Paid /To be Paid	80,00,000.00	70,13,229.00	1,00,00,000.00
7	Printing and Stationery	90,00,000.00	85,43,718.93	95,00,000.00
8	DICGC Premium/Insurance	3,00,00,000.00	2,49,75,807.51	2,92,00,000.00
9	Professional Fees and Legal Fees	1,20,00,000.00	1,59,28,115.59	1,60,00,000.00
10	Postage and Telephone	70,00,000.00	78,44,987.28	85,00,000.00
11	Advertisement	75,00,000.00	86,17,309.88	1,00,00,000.00
12	Depreciation	6,20,00,000.00	4,69,17,706.00	5,00,00,000.00
13	Repairs and Maintenance	3,00,00,000.00	1,87,07,603.79	2,00,00,000.00
14	GST	1,84,74,000.00	1,27,36,966.66	1,50,00,000.00
15	Rent, Rates , Taxes, Light	4,80,00,000.00	4,29,60,651.01	4,90,00,000.00
16	Vehicle Expenses	25,00,000.00	11,85,597.20	25,00,000.00
17	Other Expenses	3,75,00,000.00	5,07,09,940.43	6,00,00,000.00
18	Amortization on Investment	1,00,00,000.00	1,30,22,215.00	1,50,00,000.00
19	Network Usages Charges	52,00,000.00	58,23,376.09	75,00,000.00
20	Election Expences	2,50,00,000.00	1,24,27,425.00	-
21	Penalty	-	48,30,000.00	-
22	Provisions/I-Tax/Write off	31,95,00,000.00	29,86,80,657.61	24,70,00,000.00
23	Net Profit	36,20,00,000.00	41,16,10,537.51	43,30,00,000.00
	Grand Total	2,37,25,00,000.00	2,49,05,81,711.40	2,71,41,00,000.00

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

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**Namco Bank**  
(Multi - State Scheduled Bank)

## Excess Expenses Over Budget During the Financial Year 2023-2024

(₹ in lakhs)

Sr. No.	Expenditure	Budget for 2023-24	Actual as on 31 March 2024	Expenses Over Budget 2022-23
1	Interest Expences	10,200.00	11,415.35	1,215.35
2	Salary and Allowances	3,500.00	3,517.32	17.32
3	Advertisement	75.00	86.17	11.17
4	Postage and Telephone	70.00	78.45	8.45
5	Professional /Legal Fees	120.00	159.28	39.28
6	Amortisation	100.00	130.22	30.22
7	Network Uses Charges	52.00	58.23	6.23
8	Other Expenses	375.00	500.60	125.60

## PROGRESS AT A GLANCE

(₹ in Thousand)

Year	Members	Share Capital	Deposits	Advances	Working Capital	Net Profit OR Loss	Audit Class
1959 - 1960	316	89	500	501	979	-2	-
1969 -1970	814	227	3177	2903	4467	36	A
1979 -1980	7234	2473	55078	41127	63939	1115	A
1989 -1990	57330	19681	477098	366495	605689	16018	A
1999-2000	131670	106964	3392025	2256968	4416316	124554	A
2000-2001	132229	120167	3902844	2766308	4992851	109882	A
2001-2002	132591	130295	4428362	2897421	5660288	125718	A
2002-2003	137065	137125	4691202	2812783	6040268	37809	A
2003 -2004	137959	144941	5035703	2658892	6573247	54309	A
2004-2005	138057	146797	4260629	2363797	5895312	69081	A
2005-2006	137540	153060	4476209	2266265	6344465	72709	A
2006 -2007	137228	156086	4698351	2183958	6733673	40348	A
2007-2008	137395	166085	5170147	2396231	7469122	82930	A
2008 -2009	146112	193908	5701860	3226433	8695822	126088	A
2009-2010	155204	223759	7135161	3697714	9624174	173473	A
2010 -2011	159156	258458	8057455	4852104	10760357	194621	A
2011-2012	164910	299728	10142886	6805859	13060437	205596	A
2012-2013	170869	364836	14014882	9103915	17539534	251974	A
2013-2014	173422	430374	12219724	9440274	16060099	351580	A
2014-2015	175192	463294	13804117	9357734	18106484	419453	A
2015-2016	177521	486868	14482740	9392872	19230896	412864	A
2016-2017	179186	510051	16067984	9089058	21136664	376821	A
2017-2018	179905	501226	14862958	8490859	20711768	259559	A
2018-2019	179953	506009	14106636	8600128	20085872	179306	A
2019-2020	180551	500843	15380783	6595761	19313820	309608	A
2020-2021	182191	506205	16815628	7474341	21007270	154783	A
2021-2022	184263	509195	17848225	8321414	22342241	291146	A
2022-2023	194148	519602	18562830	9423330	23531074	343308	A
2023-2024	196389	514837	21843849	10396065	27035708	411611	A

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**Namco Bank**  
(Multi - State Scheduled Bank)

## ANNEXURE:- "A"

<b>Name of Bank</b>	:	The Nasik Merchants Co-op. Bank Ltd., Nashik (Multi- State Scheduled Bank)
<b>Address of Administrative Office</b>	:	A-16, Industrial Estate, Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik 422007
<b>Registration Number and Date</b>	:	22095 DT. 11/06/1959
<b>RBI Licence Number and Date</b>	:	MH/978/P DT.12/08/1988
<b>Registration Number and Date as Multi-State Scheduled Bank</b>	:	M.S.C.S./C.R./113/2000 DT. 25/10/2000
<b>Jurisdiction</b>	:	Whole Maharashtra State, Ahmedabad and Surat in Gujarat State, Hyderabad in Telangana State, Indore in Madhya Pradesh State and Delhi State.
<b>No of Branches including HO</b>	:	81
<b>Membership</b>	:	Regular - 196389                      Nominal - 8494

## FINANCIAL STATUS OF BANK AS ON DATE 31 MARCH 2024

( ₹ in lakhs)

S.N.	PARTICULARS	31 MARCH 2024	
1	Paid up Share Capital / वसूल भागभांडवल		5148.37
2	Total Reserve Fund / राखीव निधी		39150.31
3	Total Deposit / एकुण ठेवी		218438.49
	a) Saving / बचत	52588.36	
	b) Current / चालू	24150.01	
	c) Fixed / मुदत	141700.12	
4	Total Loan / कर्जे		103960.65
	a) Secured / सुरक्षित	100165.02	
	b) Unsecured / असुरक्षित	3795.63	
5	Total % of Priority Sector / अग्रक्रम क्षेत्र प्रमाण		62.52%
6	Total % of Weaker Sector / दुर्बल घटक प्रमाण		12.12%
7	Investment / गुंतवणूक		144865.17
8	Gross NPA / ढोबळ एनपीए		6.44%
9	Net NPA / निव्वळ एनपीए		0.00%
10	Gross Profit / ढोबळ नफा		6588.33
11	Net Profit / निव्वळ नफा		4116.11
12	Percentage of Overdues / थकबाकी प्रमाण		2.61%
13	Working Capital / खेळते भांडवल		270357.08
14	No of Staff / कर्मचारी संख्या		622
	Other Staff / अधिकारी व लिपीक	516	
	Sub Staff / कार्यालयीन सहाय्यक	106	

## पोट नियम दुरुस्ती / Amendments of Bye-Laws

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
२	बँकेचे नोंदणीकृत कार्यालय हे ए/१६/१७, औद्योगिक वसाहत, नेताजी सुभाषचंद्र बोस मार्ग, बाबुभाई राठी चौक, सातपूर, नाशिक - ४२२००७ येथे असेल. त्यात पुढे काही बदल झाल्यास तो नोंदणी अधिकारी यांना बदल झाल्याचे तारखेपासून १५ दिवसांचे आंत कळविला जाईल. तसेच त्याची प्रसिध्दी स्थानिक वृत्तपत्रातून केली जाईल.	बँकेचे नोंदणीकृत कार्यालय हे ए/१६/१७, औद्योगिक वसाहत, नेताजी सुभाषचंद्र बोस मार्ग, बाबुभाई राठी चौक, सातपूर, नाशिक - ४२२००७ mail id-helpdesk@namcobank.in येथे असेल. त्यात पुढे काही बदल झाल्यास तो नोंदणी अधिकारी यांना बदल झाल्याचे तारखेपासून १५ दिवसांचे आंत कळविला जाईल. तसेच त्याची प्रसिध्दी स्थानिक वृत्तपत्रातून केली जाईल.	बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ (भारतीय राजपत्र दिनांक ३ ऑगस्ट २०२३) नुसार परिपुर्तता करण्यासाठी
५ (४)	मे.निबंधकाचे परवानगीने व सभासदास व इतरांस कर्ज अथवा उचल तारणावर अथवा तारणाशिवाय देणे.	भारतीय रिझर्व्ह बँक यांचे कर्ज देण्याचे निकष, बँकेचे कर्ज नियम आणि संचालक मंडळाने वेळोवेळी मान्यता दिलेल्या कर्ज नियमास अधीन राहून सभासद व इतरांस कर्ज अथवा उचल तारणावर अथवा तारणाशिवाय देणे.	कर्ज वितरणात सुसुत्रता येण्याकरीता.
१३ (१)	एखाद्या सभासदास आपला एक अगर अधिक भाग किमान एक वर्ष धारण केल्यानंतर संचालक मंडळाच्या संमतीने दुसऱ्या सभासदाचे नांवाने वर्ग केले असतील त्याचे नांव भागाच्या रजिस्टर मध्ये नोंदले गेल्याशिवाय वर्ग व्यवहार पूर्ण झाला असे म्हणता येणार नाही. तसेच यासाठी प्रत्येक भाग दाखल्याबरोबर "वर्ग फी" म्हणून रु. १० भरली पाहिजे.	एखाद्या सभासदास आपले सर्व समभाग एकत्रित किमान एक वर्ष धारण केल्यानंतर संचालक मंडळाच्या संमतीने दुसऱ्या सभासदाचे/व्यक्तीचे नांवाने वर्ग केले असतील त्याचे नांव भागाच्या रजिस्टर मध्ये नोंदले गेल्याशिवाय वर्ग व्यवहार पूर्ण झाला असे म्हणता येणार नाही. तसेच यासाठी प्रत्येक भाग दाखल्याबरोबर "वर्ग फी" म्हणून रु. १० भरली पाहिजे.	बँकेच्या जुने किंवा नवीन सभासदांचे भागवर्ग करण्याचे प्रक्रियेत सुसुत्रता येणेकरीता.
२२ (२)	पोटनियम क्रमांक १९(४) नुसार विशेष सर्वसाधारण सभा, सभासदांच्या मागणीनुसार अगर निबंधक यांनी केलेल्या मागणीचे तारखेपासून एक महिन्याचे आंत बोलाविली पाहिजे. विशेष सर्वसाधारण सभेच्या सुचनापत्रात (नोटीसीत) मागणी केलेल्या विषयांचा अंतर्भाव करूनच सभा बोलाविली पाहिजे. अशा सभेत विषयपत्रिकेवर फक्त मागणी केलेला विषयच राहिल. सभासदाचे	पोटनियम क्रमांक १९(४) नुसार विशेष सर्वसाधारण सभा, सभासदांच्या मागणीनुसार अगर निबंधक यांनी केलेल्या मागणीचे तारखेपासून एक महिन्याचे आंत बोलाविली पाहिजे. विशेष सर्वसाधारण सभेच्या सुचनापत्रात (नोटीसीत) मागणी केलेल्या विषयांचा अंतर्भाव करूनच सभा बोलाविली पाहिजे. अशा सभेत विषयपत्रिकेवर फक्त मागणी केलेला विषयच राहिल. तसेच	बँकेच्या वार्षिक किंवा विशेष सर्वसाधारण सभेची सुचना सर्व सभासदांपर्यंत पोचविणेकरीता.



## पोट नियम दुरुस्ती / Amendments of Bye-Laws

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
	नोंदलेल्या पत्त्यावर अशा सभेचे सुचनापत्र (नोटीस) सभेच्या तारखेपुर्वी कमीतकमी सात दिवस अगोदर पाठविले पाहिजे.	सभेची सुचना बँकेचे अधिकृत वेबसाईट, स्थानिक वृत्तपत्र, बँकेच्या इतर डिजीटल माध्यमांवर व सर्व शाखांचे नोटीस बोर्ड येथे प्रसिद्ध करण्यात येईल.	
३१ (४)	नवीन पोटनियम	प्रत्येक संचालकांचा संस्थेवर संचालक म्हणून राहण्याचा कालावधी हा बँकिंग रेग्युलेशन अॅक्ट अंतर्गत राहिल.	बँकिंग रेग्युलेशन अॅक्टच्या निर्देशानुसार परिपूरता करण्यासाठी
३१ (५)	नवीन पोटनियम	बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ नुसार संचालक पदास आवश्यक असणारी पात्रता कलम १०(अ) प्रमाणे सर्वदृष्टिने लागू राहिल.	बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ (भारतीय राजपत्र दिनांक ३ ऑगस्ट २०२३) नुसार
३५ (२१) (अ)	सात संचालक सदस्यांची एक कार्यकारी समिती संचालक स्थापन करेल. त्यात अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी राहतील. याशिवाय संचालक मंडळास समित्या किंवा उपसमित्या (तीन पेक्षा जास्त नाही) स्थापन करावयाचा अधिकार राहिल. अशा समित्यांची रचना व कार्य हे संचालक मंडळ वेळोवेळी ठरवून देईल. चेअरमन हे वरिष्ठ समितीच्या सर्व सभांचे अध्यक्ष असतील व इतर उप किंवा दुसऱ्या समित्या या सदर पोटनियमाने तयार होतील.	सात संचालक सदस्यांची एक कार्यकारी समिती संचालक स्थापन करेल. त्यात अध्यक्ष, उपाध्यक्ष व मनेजिंग डायरेक्टर/मुख्य कार्यकारी अधिकारी राहतील. याशिवाय संचालक मंडळास संस्थेच्या कामकाजात सुसुत्रता आणणेकामी बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ नुसार आवश्यक तितक्या समित्या किंवा उपसमित्या स्थापन करावयाचा अधिकार राहिल. अशा समित्यांची रचना व कार्य हे संचालक मंडळ वेळोवेळी ठरवून देईल. इतर उप किंवा दुसऱ्या समित्या या सदर पोटनियमाने गरजेनुसार वाढविण्यात येतील.	बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ (भारतीय राजपत्र दिनांक ३ ऑगस्ट २०२३) नुसार
४३ (एच)	नवीन पोटनियम	निव्वळ नफ्यापैकी १ टक्का किंवा रु.१ कोटी यापैकी जी रक्कम कमी असेल इतकी रक्कम सहकारी पुर्नवसन, पुर्नरचना आणि विकास निधी यासाठी वर्ग करणे.	बहुराज्यीय सहकारी संस्था दुरुस्ती कायदा २०२३ (भारतीय राजपत्र दिनांक ३ ऑगस्ट २०२३) नुसार

## पोट नियम दुरुस्ती / Amendments of Bye-Laws

BYE-LAWS NO.	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
2.	The registered office of the Bank shall situate at A/16/17, Industrial Area, Netaji Subhashchandra Bose Marg, Babubhai Rathi Chowk, Satpur, Nashik-422007. Any change in the address shall be notified to the Registering Authority within 15 days of the change and also be published in a local newspaper.	The registered office of the Bank shall situate at A/16/17, Industrial Area, Netaji Subhashchandra Bose Marg, Babubhai Rathi Chowk, Satpur, Nashik-422007, Email id - helpdesk@namcobank.in Any change in the address shall be notified to the Registering Authority within 15 days of the change and also be published in a local newspaper.	As Per the compliance of Multi-state Co-operative Societies (Amendment) Act, 2023 The Gazette of India Date 3 <sup>rd</sup> August 2023
5 (iv)	To lend or to advance money, with or without security, to members and others as permitted by the Registrar.	To lend or advance money with or without security to members / others as permitted by Reserve Bank of India lending guidelines and credit policy approved by the Board of Directors.	To Streamline disbursement of loans.
13 (1)	A member may transfer his share/s after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not be complete until name of the transferee has been duly entered in the register of members and the transfer fee of Rupees Ten is paid per share certificate.	A member may transfer his shares (full) after a period of holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until name of the transferee has been duly entered in the register of members/person and the transfer fee of Rupees Ten is to be paid per share certificate under transfer consideration.	To Facilitate the Process of Categorization of existing member and new members by transferring shares.
22 (ii)	Subject to the provisions of Clause 19(iv) of the Byelaws, a Special General Meeting shall be convened within one month of its requisition by the members or by the Registrar of Co-operative Societies. The notice of the Special General Meeting shall contain only the subject so requisitioned to be transacted and shall form the only subject matter on its Agenda. Notice	Subject to the provisions of Clause 19(iv) of the Byelaws, a Special General Meeting shall be convened within one month of its requisition by the members or by the Registrar of Co-operative Societies. The notice of the Special General Meeting shall contain only the subject so requisitioned to be transacted and shall form the only subject matter on its	For conveying the notice of annual or special general meeting of the banks to all the members.

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

**नामको बँक**  
(मल्टि-स्टेट शेड्युल्ड बँक)



**Namco Bank**  
(Multi - State Scheduled Bank)

## पोट नियम दुरुस्ती / Amendments of Bye-Laws

BYE-LAWS NO.	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
	shall be sent to the registered address of every member at least seven days prior to the date of meeting.	Agenda. Notice shall be published on the official website of the bank/ local newspaper, other means of inform members and notice board of all branches of the bank at least seven days prior to the date of meeting.	
31 (iv)	New Bye-Laws	The tenure/period of elected directors shall be governed under the excellent provision of the Banking Regulation Act as applicable to co-operative banking.	As Per the compliance of Guideline of Banking Regulation Act
31 (v)	New Bye-Laws	The Qualification for the post of director under the Multi-state Co-operative Societies (Amendment) Act, 2023 shall remain applicable in all respects as per section 10 (A)	As Per Multi-state Co-operative Societies (Amendment) Act, 2023 The Gazette of India Date 3 <sup>rd</sup> August 2023
35 (xxi) A	The Board of Directors shall appoint One Executive Committee consisting of 7 members of the Board of Directors, including the Chairman, Vice-Chairman and the Chief Executive Officer. Apart from the above the Board of Directors also have power to constitute committees or sub-committees not exceeding three. The composition of the committees and its functions will be decided by the Board of Directors from time to time. The Chairman will preside all the meetings of the executive committees and the other committees or sub-committees constituted under the Byelaw.	The Board of Directors shall appoint One Executive Committee consisting of 7 members of the Board of Directors, including the Chairman, Vice-Chairman and Managing Directors / the Chief Executive Officer. Apart from the above the Board of Directors also have power to constitute committees or sub-committees as much as possible as per the Multi-state Co-operative societies (Amendment) Act, 2023. The members of such committees and sub committees shall be decided each time.	As Per Multi-state Co-operative Societies (Amendment) Act, 2023 The Gazette of India Date 3 <sup>rd</sup> August 2023
43 (h)	New Bye-Laws	1 % of the net profit or Rs.1 Crore whichever is less to be remark for co-operative Rehabilitation, Reconstruction and Development Fund	As Per Multi-state Co-operative Societies (Amendment) Act, 2023 The Gazette of India Date 3 <sup>rd</sup> August 2023

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युलड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)



बँकेच्या ६५ व्या वार्षिक सर्वसाधारण सभेस संबोधित करतांना तत्कालीन अध्यक्ष श्री.वसंत गिते, तत्कालीन उपाध्यक्ष श्री.प्रशांत दिवे, जेठ संचालक श्री.सोहनलाल भंडारी, श्री.हेमंत धात्रक व सर्व संचालक मंडळ

बँकेच्या ६५ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सन्माननीय सभासद..



६५ व्या वार्षिक सर्वसाधारण सभेत सभासदांना मार्गदर्शन करतांना बँकेचे जेष्ठ संचालक श्री.सोहनलाल मोहनलाल भंडारी व संचालक मंडळ

# The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)



सन २०२४-२०२९ या बँकेच्या पंचवार्षिक निवडणुकीनंतर अध्यक्षपदी श्री.सोहनलाल भंडारी, उपाध्यक्षपदी श्री.रंजन ठाकरे यांची निवड झाली. त्याप्रसंगी त्यांचा सत्कार करतांना मा. आमदार तथा बँकेचे जेष्ठ संचालक श्री.वसंत गिते, जेष्ठ संचालक श्री.हेमंत धात्रक, श्री.विजय साने तथा सर्व संचालक मंडळ

बँकेच्या अध्यक्षपदी निवड झालेनंतर उपस्थितांना अभिनंदनास उत्तर देतांना नवनिर्वाचित अध्यक्ष श्री.सोहनलाल भंडारी, उपस्थित जेष्ठ संचालक श्री.वसंत गिते, तत्कालीन उपाध्यक्ष श्री.रंजन ठाकरे तत्कालीन जनसंपर्क संचालक श्री.अशोक सोनजे



२६ जानेवारी २०२४ रोजी ध्वजारोहण प्रसंगी ध्वजारोहण करतांना बँकेचे अध्यक्ष श्री.सोहनलाल भंडारी, जेष्ठ संचालक श्री.हेमंत धात्रक व उपस्थित सेवक वृंद



# The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक  
(मल्टि-स्टेट शेड्युल्ड बँक)



*Namco Bank*  
(Multi - State Scheduled Bank)



बँकेच्या २७ मार्च २०२४ रोजीच्या विशेष सर्वसाधारण सभेस संबोधित करतांना अध्यक्ष श्री.सोहनलाल भंडारी तत्कालीन उपाध्यक्ष श्री.रंजन ठाकरे, तत्कालीन जनसंपर्क संचालक श्री.अशोक सोनजे व मुख्य कार्यकारी अधिकारी श्री.विश्राम दिक्षित.

सन २०२४-२५ करीता आयोजित बजेट मिटींगमध्ये सेवकांना मार्गदर्शन करतांना बँकेचे जेष्ठ संचालक श्री.वसंत गिते, उपस्थित अध्यक्ष श्री.सोहनलाल भंडारी, तत्कालीन उपाध्यक्ष श्री.रंजन ठाकरे, तत्कालीन जनसंपर्क संचालक श्री.अशोक सोनजे, जेष्ठ संचालक श्री.हेमंत धात्रक श्री.विजय साने व सर्व संचालक मंडळ



बँकेच्या उपाध्यक्षपदी श्री.आकाश छाजेड व जनसंपर्क संचालक पदी श्री.प्रशांत दिवे यांची निवड झाली त्याप्रसंगी त्यांचा सत्कार करतांना अध्यक्ष श्री.सोहनलाल भंडारी, जेष्ठ संचालक श्री. वसंत गिते, श्री.हेमंत धात्रक श्री. विजय साने तसेच उपस्थित सर्व संचालक मंडळ व मान्यवर



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स्थापना: १९९९

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## नामको डेली रिकरिंग योजना

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## नामको परिवार सेविंग अकाउंट

कुटुंबातील सर्वांचे खाते एकाच बँकेत उघडा आणि  
विविध सेवा विनामूल्य मिळवा

